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BOOK 2001 PAGE 4312
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Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 27th day of August, 1998, Jayson Waller, A Single Person Executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Fifty-four Thousand Three Hundred Thirteen and 37/100----- (54,313.37) DOLLARS, payable on the 1st day of September, A.D., 2001, and at the same time the said Jayson Waller executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of September A.D., 1998, at 11:07 o'clock P. M., in Book 201 of Mortgages, on page 868 and,

Whereas, Jayson Waller is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-eight Thousand One Hundred One and 15/100----- (\$ 48,101.15) DOLLARS, and,

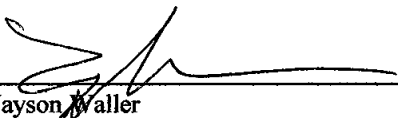
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

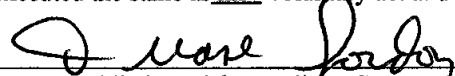
NOW THEREFORE, the said Jayson Waller hereby agrees to pay on the 10th day of September A.D., 2001 the principal sum of Forty-eight Thousand One Hundred One and 15/100----- (\$48,101.15) DOLLARS, remaining unpaid on the said note and mortgage, \$513.74 is to be paid monthly beginning October 1, 2001 and each month thereafter until September 1, 2004 when the unpaid balance is due, with interest from September 5, 2001 at the rate of 7.75 per cent per annum payable monthly beginning on the 1st day of October, 2001 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from September 5, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 10th day of September A.D., 20 01.
STATE OF IOWA, MADISON COUNTY, as:

On the 25th day of September A.D., 20 01
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Jayson Waller
_____ to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.


Jayson Waller


Notary Public in and for Madison County, Iowa.

