

01 JUN -8 AM 10:47

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5<sup>00</sup>  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1<sup>00</sup>

COMPUTER   
RECORDED  C  
COMPARED \_\_\_\_\_

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of November, 2000, George S. Hutton Sr. and Bridget S. Hutton, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Forty Thousand Five Hundred and no/100-----(140,500.00) DOLLARS, payable on the 30th day of May, A.D., 2001, and at the same time the said George S. and Bridget S. Hutton executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th day of November A.D., 20 00, at 10:29 o'clock A M., in Book 222 of Mortgages, on page 429 and,

Whereas, George S. and Bridget S. Hutton is now the owner of the real estate described in said mortgage and, Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-one Thousand Eight Hundred and no/100-----(\$ 71,800.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said George S. and Bridget S. Hutton hereby agrees to pay on the 30th day of May A.D., 20 01, the principal sum of Seventy-one Thousand Eight Hundred and no/100-----(\$71,800.00) DOLLARS, remaining unpaid on the said note and mortgage, Interest payments only is to be paid monthly beginning June 30, 2001 and each month thereafter until September 30, 2001 when the unpaid balance is due, with interest from May 30, 2001 at the rate of 8.9 per cent per annum payable monthly beginning on the 30th day of June, 2001 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 30, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 30th day of May A.D., 20 01.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 8<sup>th</sup> day of June A.D., 20 01  
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared George S. Hutton, Sr. and Bridget S. Hutton to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

George S. Hutton Sr.  
George S. Hutton, Sr.  
Bridget S. Hutton  
Bridget S. Hutton

[Signature]  
Notary Public in and for Madison County, Iowa.