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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

Prepared by: Connie Bosier, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd day of January, 1984, Charles E. Tucker, Jr. and Ada Sue Tucker, Husband and Wife executed to <u>UNION STATE BANK</u>, <u>WINTERSET</u>, <u>IOWA</u> a certain note dated on that day for the sum of <u>Seventy</u> Thousand and no/100-----(\$70,000.00) DOLLARS, payable on the 1st day of January A..D.,1989, and at the same time the said Charles E. Tucker Jr. and Ada Sue Tucker executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of January A.D., 1984 at 3:47 o'clock P. M., in Book 139 of Mortgages, on page 433 and,

Whereas, Charles E. Tucker, Jr. and Ada Sue Tucker is now the owner of the real estate described in said

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-four Thousand Two Hundred Twenty-one and 70/100 -----(\$44,221.70) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Charles E. Tucker, Jr. and Ada Sue Tucker hereby agrees to pay on the 3rd day of April A.D., 2001, the principal sum of Forty-four Thousand Two Hundred Twenty-one and 70/100-----(\$44,221.70) DOLLARS, remaining unpaid on the said note and mortgage, \$5,593.49 is to be paid each year on April 1,2002 with interest from March 29, 2001 at the rate of 7.9 per cent per annum due on annually beginning, on the 1st day of April, 2002 and each year thereafter, with both principal and interest payable at UNION STATE BANK. WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 29, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this 34 day of April A.D., 20 01. STATE OF IOWA, Madison COUNTY, as:

On the May of_ On the <u>////</u> day of <u>April</u> A.D., 20<u>01</u> before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles E. Tucker, Jr. and Ada Sue Tucker

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the v executed the same as their voluntary act and deed.

ware YOU Zσ Notary Public in and for Madison County, Iowa The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Charles E. Tucker, Jr.

Charles E. Tucker, Jr.

Ada Sua Tucker

