

FILED NO. 000418
BOOK 2001 PAGE 418
2001 FEB -6 PM 2: 32
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

Prepared by: Steven Warrington Union State Bank 201 W. Court Winterset, IA 50273 (515)462-2161
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 27th day of January, 1998, Bonnie Baker, single person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Thousand Two Hundred Forty-seven and 33/100-----(\$40,247.33) DOLLARS, payable on the 27th day of January, 2001 A.D., and at the same time the said Bonnie Baker executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of January, 1998 A.D., at 2:42 o'clock P. M. in Book 195 of Mortgages, on Page 462 and,

Whereas, Bonnie Baker is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of _____ (\$ _____) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-seven Thousand Six Hundred Fifty and 35/100-----(\$37,650.35) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Bonnie Baker hereby agrees to pay on the 6th day of February, 2001 A.D., the principal sum of Thirty-seven Thousand Six Hundred Fifty and 35/100--(\$37,650.35) DOLLARS, remaining unpaid on the said note and mortgage, \$338.09 is to be paid monthly beginning February 27, 2001 and each month thereafter until January 27, 2004 when the unpaid principal and accrued interest will be due with interest from January 29,2001 at the rate of 8.00 per cent per annum payable monthly beginning on the 27th day of February , 2001 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 29, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 6th day of February, 2001 A.D..
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 6th day of February, 2001 A.D.,
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Bonnie Baker
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that she
executed the same as her voluntary act and deed.

Bonnie Baker
Bonnie Baker

Steven Warrington
Notary Public in and for Madison County, Iowa.

