

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>20</sup>  
R.M.F. \$ 1<sup>20</sup>

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FILED NO. 001057

BOOK 2001 PAGE 1057

2001 MAR 19 PM 2: 53

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of March, 2000, Charles L. Clark, A Single Person  
executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One  
Hundred Twelve Thousand Four Hundred Twenty-three and 50/100---(\$112,423.50) DOLLARS, payable on the 17th  
day of March A.D., 2001, and at the same time the said Charles L. Clark executed to the said UNION STATE BANK  
a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of  
said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of  
March A.D., 2000 at 4:07 o'clock P. M., in Book 216 of Mortgages, on page 235 and,

Whereas, Charles L. Clark is now the owner of the real estate described in said  
Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty-seven Thousand Nine  
Hundred Ninety-nine and 73/100 -----(\$57,999.73) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Charles L. Clark hereby agrees to pay on the 16th day of March A.D., 2001,  
the principal sum of Fifty-seven Thousand Nine Hundred Ninety-nine and 73/100-----(\$57,999.73) DOLLARS,  
remaining unpaid on the said note and mortgage, \$64,081.28 is to be paid in full beginning on March 13, 2002 when  
unpaid balance is due with interest from March 13, 2001 at the rate of 10.4 per cent per annum due on maturity, on  
the 16th day of March, 2002 and each year thereafter, with both principal and interest payable at UNION STATE  
BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land  
therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on  
said mortgage, and the interest as here in before stated from March 13, 2001 until paid, and in case of failure to comply  
with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said  
mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the  
owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified  
by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of  
\_\_\_\_\_ per cent per annum.

DATED this 16th day of March A.D., 20 01.  
STATE OF IOWA, Madison COUNTY, as:

On the 16th day of March A.D., 20 01  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared  
Charles L. Clark  
to me known to the person(s) named in and who executed  
the foregoing instrument and acknowledged that he  
executed the same, as his voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Charles L. Clark  
Charles L. Clark

Steven D. Warrington  
Notary Public in and for Madison County, Iowa

