FILED NO. 000990

BOOK 2001 PAGE 990

2001 MAR 14 PM 2:11

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC $ 5.00
AUD $
R.M.F. $ 1.00

COMPUTER ✓
RECORDED ✓
COMPARED

Prepared by: Connie Bosier, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 25th day of February, 1999, Linda R. Kenworthy, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Nine Thousand Nine Hundred Eighty-four and 16/100---($9,984.16) DOLLARS, payable on the 25th day of February A.D.,1999, and at the same time the said Linda R. Kenworthy executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of February A.D., 1999 at 3:45 o'clock P. M., in Book 206 of Mortgages, on page 367 and,

Whereas, Linda R. Kenworthy is now the owner of the real estate described in said Mortgage(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eight Thousand One Hundred Nine and 58/100 ------------------($8,109.58) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Linda R. Kenworthy hereby agrees to pay on the 8th day of March A.D., 2001, the principal sum of Eight Thousand One Hundred Nine and 58/100----------($8,109.58) DOLLARS, remaining unpaid on the said note and mortgage, $ 8,109.58 is to be paid in full beginning on September 7, 2001 when unpaid balance is due with interest from March 6,2001 at the rate of 9.0 per cent per annum due on maturity, on the 7th day of September, 2001 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 6, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of ________ per cent per annum.

DATED this 7th day of March A.D., 20 01.

STATE OF IOWA , Madison COUNTY, as:

On the 14th day of March A.D., 20 01 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Linda R. Kenworthy to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as her voluntary act and deed.

Notary Public in and for Madison County, Iowa

STEVEN D. WARRINGTON
MY COMMISSION EXPIRES
2-25-2003

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Linda R. Kenworthy 3-7-01

Linda R. Kenworthy