



Document 2010 2729

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

SUBORDINATION AGREEMENT

EL

Prepared by and return to: Aaron M. Hubbard, Critelli & Hubbard, P.C., 9902 Swanson Blvd., Clive, Iowa 50325 (515) 255-8750

Grantor/Affiant: First Class Credit Union

Grantee: First Class Credit Union

Legal Description: Lot Fourteen (14) of Woodland Valley Estates Subdivision located in the South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty (20) and in the South Half (1/2) of the Northwest Quarter (1/4) of Section Twenty-one (21), ALL in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, together with an undivided 1/31st interest in all common areas as set forth in the Declaration of Association for Woodland Valley Estates Subdivision filed in Book 2004, Page 6107 of the Madison County Recorder's Office, as amended by the First Amendment thereto filed in Book 2006, Page 4296 of the Madison County Recorder's Office.



w/3

First Class Credit Union

to

First Class Credit Union

KNOW ALL MEN BY THESE PRESENTS: That First Class Credit Union does hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa.

Created by a Mortgage executed by Michael Funaro and Amber Funaro, husband and wife, to First Class Credit Union, mortgage in the amount of \$17,000.00, dated March 3, 2009 and filed March 11, 2009 in Book 2009, Page 689, in the office of the Madison County Recorder, to the interest of First Class Credit Union, with regards to the above legally-described property which was created by that certain Mortgage, executed by Michael Funaro and Amber Funaro, husband and wife, in favor of First Class Credit Union in the amount of \$221,750.00 dated 10-25, 2010; filed on 11-01, 2010 in Book 2010, Page 2727.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

DATED: 10-25-10

FIRST CLASS CREDIT UNION

BY: Travis DeRidder
Officer

BY: Deborah Rush
Officer

STATE OF IOWA)
) ss:
COUNTY OF Polk)

On this 25th day of October, 2010, before me, the undersigned, a Notary Public in and for the said State, personally appeared Travis DeRidder and Deborah Rush, to me personally known, who being by me duly sworn, did say that they are the loan officer and loan officer of the corporation executing the within and foregoing instrument; that the instrument was signed by the above signatories on behalf of the corporation by authority of its Board of Directors; and that Travis DeRidder and Deborah Rush, as officer(s) acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Mornetta L. Patton
Notary Public in and for said State.
Notarial Seal:

RE: Funaro (FCCU)

