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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Ouderkirk Law Firm, 108 S. Howard St., P.O. Box 156, Indianola, Iowa 50125-0156
Taxpayer: 516 S. 4th Residential Co-op, P.O. Box 156, Indianola, Iowa 50125-0156
Return To: Ouderkirk Law Firm, 108 S. Howard St., P.O. Box 156, Indianola, Iowa 50125-0156

ARTICLES OF INCORPORATION
OF
516 S. 4th Residential Co-op

TO THE SECRETARY OF STATE
OF THE STATE OF IOWA:

Pursuant to section one of Chapter 499A, the Cooperative Housing Act, the undersigned, acting as organizers, adopt the following articles of incorporation:

ARTICLE I

The name of the cooperative is 516 S. 4th Residential Co-op.

ARTICLE II

The cooperative shall have perpetual duration.

ARTICLE III

The purpose for which this cooperative is organized is the transaction of any and all other lawful business for which companies may be organized under the Cooperative Housing Act. These Articles may be amended only upon a three-fourths vote of the members at any regular or special meeting as provided in the cooperative's bylaws.

ARTICLE IV

Section 1. The cooperative shall have one class of members, with the rights of the members of the class set forth in the cooperative's bylaws.

Section 2. No member shall be entitled to preemptive rights to acquire shares of the cooperative in excess of the number of shares assigned to the apartment or apartments owned by such member.

ARTICLE V

The street address of the initial registered office of the Cooperative is 108 S. Howard Street, Indianola, Iowa 50125-0156, located in the County of Warren, and the name of its initial registered agent at such address is Mason J. Ouderkirk. The principal place of business of the cooperative is 108 South Howard Street, P.O. Box 156, Indianola, Iowa 50125-0156.

ARTICLE VI

The names and addresses of the organizers are:

Mason J. Ouderkirk, P.O. Box 156, Indianola, Iowa 50125-0156
Kari Ouderkirk, P.O. Box 156, Indianola, Iowa 50125-0156

ARTICLE VII

The management of the affairs of this cooperative shall be vested in a Board of Directors, consisting of three directors. The annual meeting of the Board of Directors shall be held at 2:00 p.m. on the fifteenth day in January or at such date and time as designated by the Board of Directors. The initial directors of the cooperative, who shall hold office for the first year until the cooperative's annual meeting to be held at 10:00 a.m. on the fifteenth day in January in each year or at such date and time as designated by the Board of Directors, or until their successors have been duly elected, shall be:


Mason J. Ouderkirk
Kari Ouderkirk

ARTICLE VIII

Indemnification protections and liability limitations for the members, officers and directors of the cooperative are set forth in the cooperative's bylaws.

Dated this 28th day of October, 2010.


Mason J. Ouderkirk, Organizer


Kari Ouderkirk, Organizer

STATE OF IOWA, COUNTY OF WARREN, ss:

On this 28th day of October, 2010, before me, the undersigned, a Notary Public in and for said State, personally appeared Mason J. Ouderkirk, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

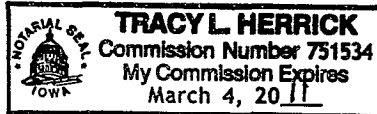


Tracy L. Herrick

Notary Public in and for said State

STATE OF IOWA, COUNTY OF WARREN, ss:

On this 28th day of October, 2010, before me, the undersigned, a Notary Public in and for said State, personally appeared Kari Ouderkirk, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.



Tracy L. Herrick

Notary Public in and for said State