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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by: (Name, Address and Phone No.) Ted J. Vonderhaar, CEO, Pilot Grove Savings Bank,
Return to: (Name, Address and Phone No.) 1341 Pilot Grove Rd, Pilot Grove, IA 52648 PH.(319)469-3951

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 20th day of January, A.D. 2006, made and executed by Christopher M. Spangler and Mary L. Spangler, Husband and Wife to Pilot Grove Savings Bank and Recorded in the records of the County of Madison, State of Iowa, Book 2006 page 517 (Document Reference # 2006 517) on the 6th day of February A.D. 2006, is hereby released.

Dated this 21st day of October, 2010. PILOT GROVE SAVINGS BANK

Signature

Signature

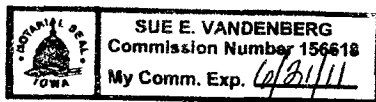
Type Name Ted J. Vonderhaar
CEO

Type Name George W. Robinson
Controller/Cashier

CORPORATE

STATE OF Iowa COUNTY OF Lee, ss:

On this 21st day of October, A.D. 2010, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ted J. Vonderhaar and George W. Robinson to me personally known, who being by me duly sworn, did say that they are the CEO and Controller/Cashier respectively, of said corporation; that (no seal has been procured by the said) ~~(the seal affixed thereto is the seal of said)~~ corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Ted J. Vonderhaar and George W. Robinson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Sue E. Vandenberg Notary Public
in and for Said State