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Book 2010 Page 2502 Type 05 003 Pages 1 Date 10/13/2010 Time 10:40 AM

Rec Amt \$9.00

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE

By Corporation or Partnership

Dated October 6, 2010

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated June 28, 2005 executed by Larry Watts, Laura M. Watts, Husband and Wife as Joint Tenants as Mortgagor to Union State Bank Mortgagee, And filed for record July 5, 2005 as Document Number 2005 3066, Book 2005, Page 3066 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Lot Eleven (11) of Country Estates West located in the SE ¼ and the SW ¼ of Section 3, Township 76 N, Range 27 West of the 5th P.M., Madison County, Iowa

> Merchants Bank, National Association f/k/a The Merchants National Bank of Winona

Asst. Vice President Its Michelle M. Woodard,

STATE OF MINNESOTA

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)) ss

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COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 6th day of October, 2010 by Michelle M. Woodard and Sandra J. Frahm, the Assistant Vice President and the Vice President of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial \$

BETTY L. REDIG NOTARY PUBLIC MINNESOTA My Comm. Expires Jan. 31, 2015

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