



Document 2010 2417

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**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

**A. NAME & PHONE OF CONTACT AT FILER [optional]**  
Corporation Service Company 1-800-858-5294

**B. SEND ACKNOWLEDGMENT TO: (Name and Address)**

53165471 - 348910

Corporation Service Company  
801 Adlai Stevenson Drive PO Box 2969  
Springfield, IL 62703  
62708

Filed In: Iowa Madison

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

**1. DEBTOR'S EXACT FULL LEGAL NAME** - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME **Farmers Cooperative Company**

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS **196 Railroad & Webster** CITY **Afton** STATE **IA** POSTAL CODE **50830** COUNTRY

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION **Cooperative** 1f. JURISDICTION OF ORGANIZATION **IOWA** 1g. ORGANIZATIONAL ID #, if any  NONE

**2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME** - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any  NONE

**3. SECURED PARTY'S NAME** (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME **FARM CREDIT LEASING SERVICES CORPORATION**

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS **600 HWY 169 S, SUITE #300** CITY **MINNEAPOLIS** STATE **MN** POSTAL CODE **55426** COUNTRY

**4. This FINANCING STATEMENT covers the following collateral:**

See Exhibit A

The above described personal property is leased pursuant to the terms of that certain Lease Agreement dated 04/01/2010 between Lessor and Lessee. This financing statement is filed for precautionary purposes only. Lessor and Lessee regard this agreement to be a true lease and not a lease intended as security.

5. ALTERNATIVE DESIGNATION (if applicable):  LESSEE/LESSOR  CONSIGNEE/CONSIGNOR  BAILEE/BAILOR  SELLER/BUYER  AG. LIEN  NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum  if applicable 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE)  (optional)  All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA **001-0021951-000**

53165471

# UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

## 9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME Farmers Cooperative Company		
OR	9b. INDIVIDUAL'S LAST NAME	
	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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## 11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME			
OR	11b. INDIVIDUAL'S LAST NAME		
	FIRST NAME	MIDDLE NAME	SUFFIX
11c. MAILING ADDRESS		CITY	STATE   POSTAL CODE   COUNTRY
11d. <b>SEE INSTRUCTIONS</b>	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION
			11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

## 12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR	12b. INDIVIDUAL'S LAST NAME		
	FIRST NAME	MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS		CITY	STATE   POSTAL CODE   COUNTRY

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

See Exhibit B

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

Farmers Cooperative Company, formerly known as Farmers Co-Op Company

17. Check only if applicable and check only one box.

Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY

Filed in connection with a Manufactured-Home Transaction — effective 30 years

Filed in connection with a Public-Finance Transaction — effective 30 years

## Exhibit A

One (1) New 2010 MFS Grain Bin and all related equipment, components and accessories including but not limited to the following:

- 1 / MFS Model S90-25 Super Bin, 90' diameter, 66'8" eave height, 91'9" peak height, 400,576 bushels capacity, 1-12" side draw with rack and pinion gate and 12" square spout for truck loadout; inside ladder pkg, 4-50 hp fans to be used from the 200,000 bushel bin, 88-15" x 15" gooseneck vents; outside ladder and cage to an eave platform at the roof manhole; Rolfes 18 cable temperature monitoring system; Hutchinson 1214 commercial sweep auger with 20hp 3 ph motor and tractor drive, bin foundation will have 8' stem wall with 5' x 5' tunnel for reclaim conveyor;
- 1 / York Model IDC 1624 Reclaim truck loadout conveyor, 10,000 BPH horizontal to incline conveyor - 94' long, 30 hp 3 ph motor, 30 hp Class II gear reducer drive; 8-sumps with 16" rack and pinion gates, the center gate is 36" for bin unload;
- 1 / York Model 30-50 galvanized 5,000 BPH receiving bucket elevator leg to sit North of the existing receiving pit conveyor, 105' discharge height, 25 hp 3ph TEFC motor; 25 hp gear reducer drive Class II, ladder and safety cage with 2 rest stops; leg guys every 20' 4 directions.
- 1 / Schlagel 10" x 6 duct double 45 degree swing set distributor w/heavy duty lining; two of the outlets will be 14", manual controls to ground level;
- 1 / Brownie 4' x 4' x 95' support tower to sit beside new leg to support the catwalk and conveyor to the new bin;
- 1 / Brownie #6A catwalk with 30" conveyor mounting area, 100' long, 6' walk around platform on the bin peak;
- 1 / Brownie TC6 two column support tower, tied to the bin sidewall to support the catwalk and conveyor;
- 1 / York Model D1200 drag conveyor, 9,000 BPH, 100' long to fill the 400,000 bushel bin, 15 hp 3 ph TEFC motor, 15 hp gear reducer drive Class II;
- 1 / Schlagel IC1219 conveyor section to extend existing pit conveyor;
- 1 / Various spouts, elbows, deadstops, flanges and clamp bands.

## Exhibit B

Tax Parcel No. 910000502012000

Parcel 2:

A tract of land 258 feet East and West by 605 feet North and South situated in the very Southeast corner of the following described real estate, to-wit:

A tract of land bounded by and including within a line running as follows:

Commencing at the SW corner of the East Half of the Southeast Quarter of Section 9, Township 74 North, Range 29, running thence East to a point 4 rods 12 feet West of the Southwest corner of Outlot 12 of Lee's Addition to the Town of Macksburg, Iowa, thence North 70.465 rods, thence East 46.303 rods, thence South to a point 49 1/2 feet West of the Northwest corner of Block 1 of Thomas and Mahales Kirkland's Addition to said Town of Macksburg, thence East along the North line of said Block 1 to the East line of said East Half of the Southeast Quarter, thence North to the Northeast corner of said 80 +/- acre tract, thence West to the Northwest corner thereof, thence South to the place of beginning, containing 53 acres, more or less, (subject to easements for public highway), in Madison County, Iowa.

AND BEING the same property conveyed to Farmers Co-Op Company from Ralph Herren by Warranty Deed dated December 27, 1976 and recorded January 19, 1977 in Deed Book 47, Page 464.