

BK: 2010 PG: 2330 Type 04 005 Pages 2
Recorded: 9/27/2010 at 2:45:20.0 PM
Fee Amount: \$14.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

WHEN RECORDED RETURN TO: Community Choice Credit Union,
700 Lyon St, PO Box 4885, Des Moines IA 50306-4885. This document was prepared by
Deb Martin, Community Choice Credit Union, 700 Lyon St, PO Box 4885,
Des Moines, IA 50306-4885, (515) 243-0994

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: THAT **Ronald & Sheryl Culver** are the owners and holder of that certain Real Estate Mortgage and note granted by Community Choice Credit Union, which Mortgage, dated March 4, 2003 and filed of record in the Office of the Recorder for Madison County, Iowa, on March 11, 2003 as Book 2003, Page 1333, (the "Mortgage"), creates a lien on, among other property legally described as follows:

See Attached Legal Description, Madison County, Iowa.

Locally known as 1236 Upland Ln, Van Meter, Iowa, (the "Property").

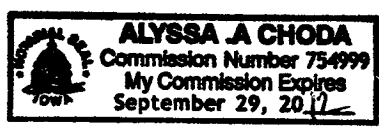
For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Community Choice Credit Union does hereby agree and declare that the lien of the Mortgage as to the Property shall henceforth be subject, subordinate and inferior in lien and right at all times to the lien and right of that certain mortgage on the Property, in the maximum loan amount not to exceed \$ 143,500.00 dated September 22, 2010 and filed for record in the Office of the Recorder for Madison County, Iowa on September 27, 2010 in Book 2010 at Page 2320 granted US Bank NA (the "Lender"), by KC Quick, Branch Manager and Deb Martin, Assistant Branch Manager, and the Mortgage is and shall continue to be prior and superior in lien and right at all times to the Mortgage.

IN WITNESS WHEREOF, Community Choice Credit Union has duly executed this Subordination this 13th day of September, 2010.

By: KC Quick - Branch Manager
By: Deb Martin ASST BRANCH MGR

STATE OF IOWA)
COUNTY OF Polk) ss.

On this 13th day of September, 2010, before me a Notary Public in and for the State of Iowa, personally appeared KC Quick and Deb Martin to me personally known, who, being duly sworn by me, did say that they are the Branch Manager and Asst. Br. Manager respectively; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that KC Quick and Deb Martin, as such officers, acknowledged the execution of the foregoing instrument to be their voluntary act and deed.



Alyssa A Choda
Notary Public in and for the State of Iowa

Legal Description:

Parcel "B": That part of the SW1/4 of the NE1/4 of Section 16, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa described as follows: Commencing as a point of reference at the N1/4 corner of said Section 16; thence S 00 00'E (assumed for purpose of this description only), along the West line of said NE1/4, 1654.84 feet to the point of beginning; thence N 84 09' E, 1324.64 feet; thence S 00 03' W, 331.13 feet; thence S 84 09'W, 1324.34 feet to the West line of said NE 1/4; thence N 00 00'E, 331.10 feet to the point of beginning; containing 10.015 acres, more or less, including 0.251 acres for road right-of-way over the West 33.00 feet thereof.