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Rec Amt \$17.00 Aud Amt \$15.00

INDX
ANNO
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CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Return To: Thomas L. Flynn, 666 Walnut Street Suite 2000, Des Moines, IA 50309, (515) 243-7100
Preparer: Thomas L. Flynn, 666 Walnut Street Suite 2000, Des Moines, IA 50309, (515) 243-7100
Taxpayer: Exchange State Bank, Attn: Kendall Kerns, 113 S. John Wayne Drive, Winterset, IA 50273

QUIT CLAIM DEED

For the consideration of One Dollar and other valuable consideration, Winterset Properties, LLC does hereby Quit Claim to Exchange State Bank all its right, title, interest, estate, claim and demand in the following described real estate in Madison County, Iowa:

See Exhibit A hereto

**THIS DEED IS GIVEN PURSUANT TO AN AGREEMENT
FOR DEED IN LIEU OF FORECLOSURE OF EVEN DATE
HEREWITH - NO TRANSFER TAX IS REQUIRED
PURSUANT TO IOWA CODE §428A.2(18)**

Grantee by acceptance of this conveyance does not agree to a merger of fee title to the above-described property with the mortgage interest already held by the Grantee in such property and specifically reserves its right to foreclose its mortgage lien against any junior and subordinate liens which may exist against the property. This conveyance is not given as additional security, and Grantor believes the consideration for this deed is reasonably equivalent to the value of the real estate.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 6-20-09

Exhibit A
Legal Description

Lot Two (2) in Block Six (6) of Pitzer & Knight's Addition to the Original Town of Winterset,
Madison County, Iowa.

Lot Seven (7) in Block Five (5) of Laughridge & Cassidy's Addition to the Town of Winterset,
Madison County, Iowa.

The North Half (N ½) of Lot Two (2) in Block Five (5) of West Addition to the Town of
Winterset, Madison County, Iowa.

AP
6-20-05

