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LISA SMITH. COUNTY RECORDER
MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated June 16, 2009

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated September 24, 2008 executed by Jacob K. Bates, Elizabeth A. Bates, Husband and Wife as Mortgagor to Union State Bank as Mortgagee, And filed for record September 24, 2008 as Document Number 2008 2878, Book 2008 Page 2878 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.
The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By Sandra J. Frahm
Its Sandra J. Frahm, Vice President

By Michelle M. Woodard
Its Michelle M. Woodard, Assistant Cashier

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 16th Day of June, 2009 by Sandra J. Frahm and Michelle M. Woodard, the Vice President and the Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)

BETTY L. REDIG
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2010

Betty Redig
Signature of Notary

1601 9274