

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248, Winona, MN 55987 (Phone 507-457-1100)

**SATISFACTION OF MORTGAGE
By Corporation or Partnership**

Dated June 9, 2009

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated August 10, 2006 executed by Gregory R. Breeding and Betsy K. Breeding, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank as Mortgagee, And filed for record August 15, 2005 as Document Number 2006-3350, Book 2006, Page 3350 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.
The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation

The N ½ of the Outlot 11, of East Addition of Outlots to the
Town of Winterset, Madison County, Iowa

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By *Sandra J. Frahm*
Its Sandra J. Frahm, Vice President

By *Michelle M. Woodard*
Its Michelle M. Woodard, Assistant Cashier

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 9th Day of June, 2009 by Sandra J. Frahm and Michelle M. Woodard, the Vice President and the Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors

(Notarial Stamp)



Betty Redig
Signature of Notary
6004353