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Rec Amt \$12.00

INDX/ ANNO SCAN

LISA SMITH. COUNTY RECORDER MADISON COUNTY 10WA

CHEK

Prepared by and

4, Return to: Verle W. Norris, 300 W. Marion, P.O.Box 256, Corydon, IA 50060 641-872-1363

Grantor: Sean McGarry

Grantee: Ralph W. Pounder Estate Trust

INDIVIDUAL TRUSTEE'S AFFIDAVIT

RE:

An undivided one-fourth interest in and to:

The Southwest Quarter (4) of the Southeast Quarter (4) of Section Sixteen (16) AND The West Three Quarters (3/4) of the Northwest Quarter (4) of the Northeast Quarter (4) of Section Twenty-one (21), all in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

COUNTY OF M-Henry

- I, Sean McGarry, being first duly sworn under oath, state of my own personal knowledge that:
- 1. I am the trustee under the Ralph W. Pounder Estate Trust; for the Benefit of Michael Vail, to which the above—described real estate was conveyed to the trustee by virtue of a Warranty Deed dated November 7, 2005, and filed for record November 23, 2005, in Book 2005 at Page 5632 in the office of the Madison County, Iowa, Recorder.
- 2. I am presently the trustee under the Ralph W. Pounder Estate Trust, and I am authorized to transfer the interest in the real estate described above, without any limitation or qualification whatsoever.
- 3. The trust is in existence and I, as trustee, am authorized to transfer the trust's interest in the real estate, free and clear of any adverse claims.

4. The trust is irrevocable.

Fr : 3

At the death of Ralph W. Pounder on July 16, 1999, the heirs'/distributees' exemption for United States Federal Estate Tax exceeded both the gross value and the net value of the assets of his estate. Therefore, there was no Federal Estate Tax due and owing as a result of the death of Ralph W. Pounder.

Further, affiant sayeth not.

State of

Íllinois

Subscribed and sworn to before me by Sean McGarry on this ∂∂¹ day of May, 2009.

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