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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by and return to: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of May, 2000, Richard P. McKinney and Julie A. McKinney, Husband and Wife
As Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the
sum of Forty Five Thousand and 00/100----- (\$45,000.00) DOLLARS, payable on the 26th day of May, A.D.,
2003, and at the same time the said Richard P. McKinney and Julie A. McKinney executed to the said UNION
STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County,
Iowa, on the 17th day of May, A.D., 2000, at 03:52 o'clock P. M., in Book 217 of Mortgages, on Page 733 and,
Whereas, Richard P. McKinney and Julie A. McKinney is now the owner of the real estate described in said
Mortgage

and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-two Thousand Three
Hundred Eighty Three and 30/100----- (\$32,383.30) DOLLARS, and,

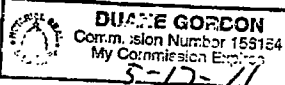
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment
thereon,

NOW THEREFORE, the said Richard P. McKinney and Julie A. McKinney hereby agrees to pay on the
15th of May A.D., 2009, the principal sum of Thirty-two Thousand Three Hundred Eighty Three and 30/100-----
(\$32,383.30) DOLLARS, remaining unpaid on the said note and mortgage, \$571.05 is to be paid
monthly beginning June 26, 2009 and each month thereafter until May 26, 2012 when unpaid balance is due with
interest from May 15, 2009 at the rate of 7.25 per cent per annum payable monthly on the 26th day of June, 2009 and
each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it
shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the
interest as here in before stated from May 15, 2009 until paid, and in case of failure to comply with any one of the
conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a
part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said
mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this
instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of
_____ per cent per annum.

DATED this 15th day of May, A.D., 2009.
STATE OF IOWA, MADISON COUNTY, as:

On the 15th day of May A.D.,
2009 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Richard P. McKinney and Julie A. McKinney to me known to be
the persons named in and who executed
the foregoing instrument and acknowledged that they
executed the same as their voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.



The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Richard P. McKinney
Richard P. McKinney

Julie A. McKinney
Julie A. McKinney