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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front back) CAREFULLY

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

A NAME & PHONE OF CONTACT AT FILER (optional)

B SEND ACKNOWLEDGMENT TO: (Name and Address)

COMMODITY CREDIT CORPORATION
Madison County Farm Service Agency
815 East Highway 92
Winterset, IA 50273

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

OR 1b. INDIVIDUAL'S LAST NAME: Schulz

FIRST NAME: Donald

MIDDLE NAME: Rex

SUFFIX:

1c. MAILING ADDRESS: 1192 280th Street

CITY: Macksburg

STATE: IA

POSTAL CODE: 50155-8013

COUNTRY:

1d. TAX ID #: SSN OR EIN

ADD'L INFO RE ORGANIZATION DEBTOR

1e. TYPE OF ORGANIZATION

1f. JURISDICTION OF ORGANIZATION

1g. ORGANIZATION ID #, if any

NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME: Schulz

FIRST NAME: Patty

MIDDLE NAME: Jo

SUFFIX:

2c. MAILING ADDRESS: 1192 280th Street

CITY: Macksburg

STATE: IA

POSTAL CODE: 50155-8013

COUNTRY:

2d. TAX ID #: SSN OR EIN

ADD'L INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATION ID #, if any

NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME: COMMODITY CREDIT CORPORATION

OR 3b. INDIVIDUAL'S LAST NAME:

FIRST NAME:

MIDDLE NAME:

SUFFIX:

3c. MAILING ADDRESS: 815 East Highway 92

CITY: Winterset

STATE: IA

POSTAL CODE: 500273

COUNTRY:

4. This FINANCING STATEMENT covers the following collateral:

- A - 21872 BUSHEL STEEL BIN WITH PERROPRATED FLOOR, AERATION FAN, SPREADER, STATIONARY DRYER WITH MISCELLANEOUS AUGERS AND UNLOADING EQUIPMENT.
- B - ALL PROCEEDS, PRODUCTS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS, ACCESSIONS, AND SECURITY ACQUIRED HEREAFTER.
- C - DISPOSTIION OF SUCH COLLATERAL IS NOT HEREBY AUTHORIZED

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAIOLR SELLER/BUYER A.G. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional)

All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S LAST NAME SCHULZ	FIRST NAME DONALD	MIDDLE NAME, SUFFIX REX
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10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11 b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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11c. MAILING ADDRESS

CITY	STATE	POSTAL CODE	COUNTRY
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11d. TAXID# SSN OR EIN

ADD'L INFO RE ORGANIZATION DEBTOR

11e. TYPE OF ORGANIZATION

11f. JURISDICTION OF ORGANIZATION

11g. ORGANIZATIONAL ID#. If any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME- insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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12c. MAILING ADDRESS

CITY	STATE	POSTAL CODE	COUNTRY
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13. This FINANCING STATEMENT covers tender to be cut or as-extracted collateral, or is filed as a future filing.

14. Description of real estate:

The Northeast Quarter (NE 1/4) and the Northwest Quarter (NW 1/4 of Section Five (5) in Township 74 North, Range 29 West of the Fifth P.M. all in Madison County, Iowa

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

This is a fixture filing specifically covering a grain bin, with perforated floor, aeration fan, spreader, stationary dryer with miscellaneous augers and unloading equipment located on the real estate specifically described at Item 14 herein.

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY

Filed in connection with a Manufactured-Home Transaction - effective 30 years

Filed in connection with a Public-Finance Transaction - effective 30 years

NATIONAL UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 07/29/98)

- FILING OFFICE COPY ACKNOWLEDGMENT COPY SEARCH REPORT COPY DEBTOR COPY SECURED PARTY COPY