

Document 2009 1462

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared by: Sharon Foust Des Moines Metro Credit Union Address: 100 University Ave.,
Des Moines, IA 50314 Telephone: 515-283-4195

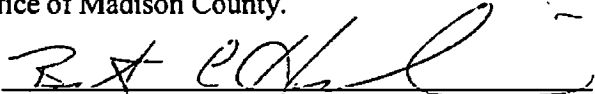
E.V. Agstar Financial Services PO Box 7438 Rochester MN 55903

SUBORDINATION AGREEMENT

WHEREAS, the undersigned is the holder of a certain mortgage filed 08/20/2008, in Book 2008 Page 2563, Madison County Recorder's Office executed by Des Moines Metro Credit Union covering the following described real estate, to wit:

See attached legal description

Des Moines Metro Credit Union does hereby subordinate all of its right, title, and interest in the above described property to a certain mortgage dated 4-23-09, by and between Denise L. Bagley, A Single Person and Richard A Gray, A Single Person, Mortgagors, and AgStar Financial Service FLCA, Mortgagee, filed 4-30-09 in Book 2009 Page 1281 in the Recorders Office of Madison County.



By: Brent C. Helin
Its: Chief Executive Officer

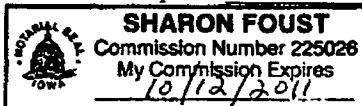


By: James B. Anderson
Its: Vice President

STATE OF IOWA
COUNTY OF POLK

On this 26th day of March 2009, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Brent C. Helin and James B Anderson, to me personally known and duly sworn did say they are currently acting as Chief Executive Officer and Vice President, of said corporation executing the within and foregoing instrument, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation; by it and by them voluntarily executed.

Commission expires




Notary Public

Exhibit "A"

Located in the SE1/4SE1/4 of Sec. 12, Twp. 76N, Rge. 29W, Madison County, Iowa, as shown in Plat of Survey filed in Book 2, page 409, on July 27, 1993, in the office of the Recorder of Madison County, Iowa, being more particularly described as follows: That part of the SE1/4SE1/4 of Sec. 12, Twp. 76N, Rge. 29W, Madison County, Iowa, described as follows:

Commencing at the SE corner of said Sec. 12; thence on an assumed bearing of North 00°00'00" East along the East line of said SE1/4SE1/4, 275.58 feet to an intersection of a County Highway and the point of beginning; thence South 74°10'14" West along the centerline of said highway 634.98 feet; thence North 00°00'00" East 892.37 feet; thence South 88°26'38" East 126.67 feet; thence South 00°06'29" West 459.98 feet; thence South 89°39'38" East, 485.15 feet to the East line of the SE1/4SE1/4 of Section Sec. 12; thence South 00°00'00" East along said East line 252.87 feet to the point of beginning.

Subject to existing highways, easements and rights-of-way of record.