

Document 2009 1441

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

_____ State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: STACI SHORTT
101 W JEFFERSON, PO
BOX 29
WINTERSET IA 50273
(515) 462-4381

Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that certain Mortgage made and executed by BRUCE M. GRAFF as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 12-31-2008, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 12-31-2008, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2008, PAGE 3758. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK

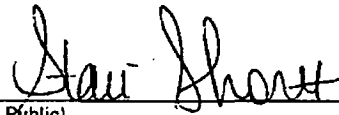


PHILLIP J. CLIFTON, VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA _____, COUNTY OF MADISON _____ ss.
On this 6TH day of MAY, 2009 before me, a Notary Public in the state of
Iowa, personally appeared PHILLIP J. CLIFTON
_____, to me personally known, who being by me duly sworn or affirmed did say
that person is VICE PRESIDENT
of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has
been procured by said entity) and that said instrument was signed and sealed, if applicable,
on behalf of the said entity by authority of its VICE PRESIDENT
and the said VICE PRESIDENT
acknowledged the execution of said instrument to be the voluntary act and deed of said
entity by it voluntarily executed.

My commission expires: 10-09-2009
(Seal)



(Notary Public)
STACI SHORTT

