

LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by: Paul Kramer, Kramer Mortgage Company, L.C. 1200 35th St., Suite 602, West Des Moines, IA 50266

✓ After Recording, Return To: Paul Kramer, Kramer Mortgage Company, L.C. 1200 35th St., Suite 602, West Des Moines, IA 50266

SUBORDINATION AGREEMENT

On this 23rd day of March 2009, Union State Bank by and through the below-referenced officer, hereby executes this Subordination Agreement pursuant to the terms set forth below.

1. That on or about May 19, 2006, Brad and Quendy Sweeny executed a second mortgage in favor of Union State Bank, which was recorded on May 31, 2006, as document No 2006 2187, in the Recorders Office for the County of Madison, Iowa.
2. That the mortgage referenced above was recorded as a lien against the following-described real estate:

Parcel "B" in the Northwest Fractional Quarter of the Northwest Quarter of Section 2, Township 74 North, Range 26 West of the 5th PM, Madison County, Iowa, as shown by the Plat filed July 7, 2004, in book 2004, Page 3171.
3. That, subsequent to the mortgage referenced above, Brad and Quendy Sweeney, married persons, executed a new first mortgage in favor of American Southwest Mortgage Corp. in the amount of \$233,000, said mortgage dated April 3rd, 2009 and filed April 9, 2009 in Book 2009 at Page 1022 of the Madison County Records.
4. That, by executing this Subordination Agreement, Union State Bank agrees that its mortgage lien arising out of the mortgage recorded as Document No 2006 2187 shall be subordinated and considered junior and inferior to the mortgage

