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INDX ANNO SCAN

LISA SMITH. COUNTY RECORDER MADISON IOWA

CHEK

Prepared by:

Pstul Kramer, Kramer Mortgage Company, L.C. 1200 35th St.; Suite 602, West Des Moines, 1A 50266

After Recording, Return To:

Paul Kramer, Kramer Mortgage Company, L.C. 1200 35th St.; Suite 602, West Des Moines, IA 50266

## SUBORDINATION AGREEMENT

On this 23<sup>rd</sup> day of March 2009, Union State Bank by and through the below-referenced officer, hereby executes this Subordination Agreement pursuant to the terms set forth below.

- That on or about May 19, 2006, Brad and Quendy Sweeny executed a second mortgage in favor of Union State Bank, which was recorded on May 31, 2006, as document No 2006 2187, in the Recorders Office for the County of Madison, Jowa.
- 2. That the mortgage referenced above was recorded as a lien against the following-described real estate:

Parcel "B" in the Northwest Fractional Quarter of the Northwest Quarter of Section 2, Township 74 North, Range 26 West of the 5th PM, Madison County, Iowa, as shown by the Plat filed July 7, 2004, in book 2004, Page 3171.

That, subsequent to the mortgage referenced above, Brad and Quendy Sweeney, married persons, executed a new first mortgage in favor of American Southwest Mortgage Corp. in the amount of \$233,000, said mortgage dated April 3rd, 2009 and filed April 9, 2009 in Bool at Page 2002 of the Madison County Records.

That, by executing this Subordination Agreement, Union State Bank agrees that its mortgage lien arising out of the mortgage recorded as Document No 2006 2187 shall be subordinated and considered junior and inferior to the mortgage

	from Brad and Quendy Sweeney to American Southwest Mortgage Corp recorded in Book 2009 at Page 122.
5.	That Union State Bank executes this agreement with the intent that its interest in
	the mortgage recorded as Document 2006 2187 shall be subordinate only to the
	mortgage recorded in Book Q00 9 at Page 1020 in favor of
	American Southwest Mortgage Corp and does not agree to alter its lien position
	with respect to any other lienholders.
	Union State Bank  ByDavid A. Koch Its Vice President
STATE OFIowa)	
<b></b>	On this day of, 2009, before me, the undersigned, a notary public in and for said county and state, personally appeared _David A. Koch, to me personally known, who being by me duly sworn, did say that he is theVice President of said corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said
	May 1 May 1 0 1



Notary Public in and for said County and State

