

BK: 2010 PG: 2136 Type 05 003 Pages 5
Recorded: 9/9/2010 at 9:24:23.0 AM
Fee Amount: \$29.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

Prepared by ~~and returned to:~~
Jennita Foley, Loan Processing Support Specialist
CoBank, ACB, P.O. Box 5110,
Denver, CO 80217
1-800-542-8072 Ext. 04027

Upon recording please return to:
First American Title Insurance Company
801 Nicollet Mall, Suite 1900
Minneapolis, MN 55402
NCS 385624-11 MPLS (12)

NCS-385624-11

RELEASE of MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT **CoBANK, ACB**, a/k/a CoBank, successor to National Bank for Cooperatives, and to Omaha Bank for Cooperatives, for and in consideration of One Dollar and other good and valuable consideration, the receipt whereof is hereby confessed, does hereby remise, release, convey, and quit claim unto **MID IOWA COOPERATIVE**, of Farnhamville, Iowa, all right, title, interest, claim, or demand whatsoever it may have acquired in, through, or by the following described mortgage: a certain Real Estate Mortgage, dated September 27, 1989, filed in the Recorder's Office of **Madison County**, Iowa, on October 2, 1989, in Book 154, Page 7; and a certain Amendment to Mortgage recorded July 5, 1990 in Book 156, Page 676; and by a certain Amendment to Mortgage recorded August 4, 1992 in Book 163, Page 288; and by a certain Amendment to Mortgage recorded December 5, 1995 in Book 179, Page 573; and by a certain Amendment of Mortgage recorded December 19, 2005, in Book 2005, Page 6037; insofar as same may be a lien upon the premises thereby conveyed.

See Attached Exhibit "A"

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its duly authorized officers, duly attested to on June 28, 2010

(SEAL)

ATTEST:

By Gloria Kincade
Gloria Kincade, Assistant Corporate Secretary

CoBANK, ACB
By Penny Probasco
Penny Probasco, Assistant Corporate Secretary

ACKNOWLEDGMENT

STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

This instrument was acknowledged before me on June 28, 2010, by Penny Probasco and Gloria Kincade, each an Assistant Corporate Secretary of CoBank, ACB, a federally chartered instrumentality of the United States of America, on behalf of said entity.

Witness my hand and official seal.



My commission expires:

My Commission Expires 07/12/2013

Cynthia M. Alvarado

Notary Public – State of Colorado
CYNTHIA M. ALVARADO

EXHIBIT A
Legal Description

PARCEL 1:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, in Block 7, in the Original Town of Earlham, Madison County, Iowa.

PARCEL 2:

Lot 2 in Block 8, in the Original Town of Earlham, Madison County, Iowa.

PARCEL 3:

That part of Lot 1 in Block 16, in the Original Town of Earlham, Madison County, Iowa, described as follows: Beginning 28 feet north of the southeast corner of said Lot 1 in Block 16; thence South to said southeast corner; thence West to the southwest corner of said Lot 1; thence North 54.25 feet (54 ¼ feet); thence Easterly on a straight line to the point of beginning; and also beginning at the northwest corner of said Lot 1 in Block 16; thence South along the west line thereof 27 feet, more or less, to a point 25 feet southwesterly, measured at right angles, from the northerly line of said Lot 1; thence Southeasterly along a line 25 feet southwesterly from and parallel with the northerly line of said Lot 1, 150 feet, more or less to the west line of Chestnut Street; thence North to the northeast corner of said Lot 1; thence Northwesterly along the northerly line of said Lot 1 to the point of beginning; EXCEPT Parcel 3 and Parcel 4 as described in the Acquisition Plat attached to the Corporate Quit Claim Deed recorded August 3, 2004 in Book 2004, Page 3608 of the records of the Recorder for Madison County, Iowa.

PARCEL 4:

Lots 2, 3, 4 and 5, in Block 16, in the Original Town of Earlham, Madison County, Iowa.

PARCEL 5:

Lots 1 and 2 in Block 15, in the Original Town of Earlham, Madison County, Iowa.

PARCEL 6:

Lot 10 in Block 16, in the Original Town of Earlham, Madison County, Iowa; EXCEPT Parcel 1 as described in the Acquisition Plat attached to the Corporate Quit Claim Deed recorded August 3, 2004 in Book 2004, Page 3608 of the records of the Recorder for Madison County, Iowa.

PARCEL 7:

Lot 11 in Block 16, in the Original Town of Earlham, Madison County, Iowa; EXCEPT the South 45 feet thereof; AND ALSO EXCEPT Parcel 2 as described in the Acquisition Plat attached to the Corporate Quit Claim Deed recorded August 3, 2004 in Book 2004, Page 3608 of the records of the Recorder for Madison County, Iowa.

PARCEL 8:

Parcels A, B and C as shown on the Plat of Survey recorded May 12, 2004 in Book 2004, Page 2163 of the records of the Recorder for Madison County, Iowa; said Parcel A adjoins the northwest corner of Lot 11 in Block 16; said Parcel B lies within said Lot 11 in Block 16; and said Parcel C lies within Lot 1, Lot 11, and a portion of the vacated alley lying between said Lots 1 and 11, all in Block 16, in the Original Town of Earlham, Madison County, Iowa.

PARCEL 9:

All that part of the West Half of the Northwest Quarter of Section 2, Township 77 North, Range 29 West of the 5th Principal Meridian, Town of Earlham, Madison County, Iowa, lying South of the Chicago, Rock Island and Pacific Railway right of way as now located. Also described as Parcel D in the Plat of Survey recorded June 10, 2009 in Book 2009, page 1805 of the records of the Recorder for Madison County, Iowa.

PARCEL 10:

The North Half of the Northwest Quarter of the Southeast Quarter of Section 7, Township 77 North, Range 28 West of the 5th Principal Meridian, Town of Earlham, Madison County, Iowa: EXCEPT Parcel B located in the Northwest Quarter of the Southeast Quarter of said Section 7, as shown and described on the Plat of Survey recorded June 18, 1998 in Book 3, Page 280 of the records of the Recorder for Madison County, Iowa. Also described as Parcel E in the Plat of Survey recorded June 10, 2009 in Book 2009, page 1806 of the records of the Recorder for Madison County, Iowa.

PARCEL 11:

The following 5 Tracts, formerly a part of the Chicago, Rock Island and Pacific Railroad Company, and the Heartland Rail Corporation, located in the Southwest Quarter of the Southwest Quarter of Section 6, Township 77 North, Range 28 West of the 5th Principal Meridian, in the City of Earlham, Madison County, Iowa, said tracts being more particularly described as follows:

TRACT 1: Beginning at the northwest corner of Lot 2 in Block 8 of the Original Town of Earlham, Madison County, Iowa; thence North along the east line of Elm Street in said town 105 feet, more or less, to a line being 50 feet southerly of and parallel with the center line of the Chicago, Rock Island and Pacific Railroad Company's station grounds in said town; thence Southeasterly along said parallel line 305 feet; thence South parallel with the west line of Locust Street in said town, 105 feet more or less, to the southerly line of said station grounds; thence Northeasterly along said southerly line of said station grounds 305 feet to the point of beginning; said tract being land conveyed by Quit Claim Deed recorded April 17, 1969 in Book 39 Town Lot Deeds, page 152 of the records of the Recorder for Madison County, Iowa.

TRACT 2: Beginning on the southerly line of the above mentioned right of way 55 feet east of the east line of said Locust Street; thence South to the northerly line of Block 16 in said Original Town of Earlham; thence Southeasterly along the northerly line of said Block 16 to the west line of Chestnut Street in said town; thence North along the west line of Chestnut Street to the southerly line of the above mentioned right of way; thence Northwesterly along said right of way line to the point of beginning; said tract being part of land conveyed as parcel 2 by Quit Claim Deed recorded April 17, 1969 in Book 39 Town Lot Deeds, page 137 of the records of the Recorder for Madison County, Iowa.

TRACT 3: Beginning on the southerly line of said right of way at its intersection with the east line of said Chestnut Street; thence South to the northwest corner of Block 15 in said Original Town of Earlham; thence Southeasterly along the northerly line of said Block 15 to the west line of Sycamore Street in said Town; thence North to the southerly line of said right of way; thence Northwesterly along said right of way line to the point of beginning; said tract being part of land conveyed as parcel 3 by Quit Claim Deed recorded April 17, 1969 in Book 39 Town Lot Deeds, page 137 of the records of the Recorder for Madison County, Iowa.

TRACT 4: Beginning on the southerly line of said right of way at its intersection with the east line of said Sycamore Street; thence South to the northwest corner of Block 14 in said Original Town of Earlham; thence Southeasterly along the northerly line of said Block 14 to the west line of Maple Street in said town; thence North to the southerly line of said right of way; thence Northwesterly along said right of way line to the point of beginning; said tract being land conveyed as parcel 4 by Quit Claim Deed recorded April 17, 1969 in Book 39 Town Lot Deeds, page 137 of the records of the Recorder for Madison County, Iowa.

TRACT 5: Beginning at the northwest corner of Parcel 2, as described in that certain Quit Claim Deed recorded in Book 39 Town Lot Deeds, page 137; thence Northwesterly on a line 8.5 feet perpendicularly distant southerly from the center line of stock track, as it existed on March 5, 1976, to a point 305 feet East of the east line of Elm Street, as extended; thence South 115 feet, more or less, to the southerly line of the station grounds of the former Chicago, Rock Island and Pacific Railroad Company; thence Southeasterly on said southerly line of said station grounds 102 feet to the east line of Locust Street; thence continuing southerly on said southerly line 55 feet, more or less, to the westerly boundary of said parcel 2; thence Northerly along said Westerly boundary of said parcel 2, 100 feet, more or less, to the point of beginning; being land conveyed by Quit Claim Deed recorded May 28, 1993 in Book 58 Town Lot Deeds, page 342 of the records of the Recorder for Madison County, Iowa.