

Document 2009 855

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LISA SMITH, COUNTY RECORDER
MADISON IOWA

SUBORDINATION AGREEMENT

TRCA
Prepared by and return to: Aaron M. Hubbard, Critelli & Hubbard, P.C., 9902 Swanson Blvd.,
Clive, Iowa 50325 (515) 255-8750

Grantor/Affiant: Valley Bank

Grantee: American Southwest Mortgage Corporation

Legal Description: Lot Eighteen (18) of Prairie Ridge Estates located in the North Half (1/2) of the Northeast Quarter (1/4), the Southwest Quarter (1/4) of the Northeast Quarter (1/4), and the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty (20), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, together with the undivided percentage interest in the general common elements as set forth in the Declaration of Association for Prairie Ridge Estates Association filed in Book 2002, Page 2126 of the Madison County Recorder's Office



Valley Bank

to

American Southwest Mortgage Corporation

KNOW ALL MEN BY THESE PRESENTS: That Valley Bank, does hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa.

Created by a Mortgage executed by James E. Beach and Jodie L. Beach, husband and wife, in favor of Valley Bank, mortgage in the amount of \$44,000.00; filed September 8, 2008 in Book 2008, Page 2706; filed in the office of the Madison County Recorder to the interest of American Southwest Mortgage Corporation with regards to the above legally-described property which was created by that certain Mortgage, not to exceed \$364,000.00, executed by James Beach and Jodie Beach, husband and wife, in favor of American Southwest Mortgage Corporation dated 03-17-2009 ; filed on 03-24-2009 in Book 2009 ; Page 854 .

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

DATED: 3/17/09

Valley Bank

BY: Dennis H. Hanson, Reg. Pres.
OFFICER:

BY: Scott A. Menke, Sr.
OFFICER:

STATE OF ^{Amct} Iowa, COUNTY OF ^{Amct} Polk, ss:

On this 17 day of March 2009, before me, the undersigned, a Notary Public in and for the said State, personally appeared Dennis H. Hanson and Scott A. Menke, to me personally known, who being by me duly sworn, did say that they are the Regional V President and Sr. V President, respectively, of the corporation executing the within and foregoing instrument, that _____, that the instrument was signed _____ on behalf of the corporation by authority of its Board of Directors; and that Dennis H. Hanson and Scott A. Menke as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Debra A. Austin
Notary Public in and for said State.
Notarial Seal:

RE: Beach (MPI)

