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LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by: Nicola C Endriss, Peoples Savings Bank, PO Box 735, Indianola, IA 50125 (515) 962-1400

Return to: Peoples Savings Bank, P.O. Box 735, Indianola, IA 50125

MORTGAGE AND DEED OF TRUST EXTENSION AGREEMENT

This extension agreement is executed in Warren County, Iowa, between Peoples Savings Bank of Indianola, Iowa, holder of a promissory note in the principal sum of \$180,000.00, given by William Joseph Conner aka William J Conner and Brenda L Conner and secured by a mortgage or deed of trust on certain real property situated in Madison County, Iowa, and described as follows:

Parcel "B" in the West Half of the Northwest Quarter of the Northwest Quarter of Section 26, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northwest Corner of Section 26, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence South 00°20'29" West, 1329.84 feet to the Southwest Corner of the Northwest Quarter of the Northwest Quarter of said Section 26; thence North 83°48'52" East 654.31 feet along the South line of said Northwest Quarter of the Northwest Quarter; thence North 00°20'28" East 1329.98 feet to the North line of said Northwest Quarter of the Northwest Quarter; thence South 83°48'08" West 654.32 feet to the point of beginning and containing 19.847 Acres including 0.734 Acres of County Road Right of Way

Which mortgage was recorded in Book 2007, Page 918, in the Recorder of Madison County, Iowa on March 6, 2007.

In consideration of the mutual promises and agreements set forth below, and for other good and valuable consideration, agree to extend the mortgage or deed of trust referred to in the agreement given to secure payment of the above-described obligation, so that the mortgage shall remain in force until March 6, 2029.

This agreement shall be binding on the undersigned and the legal representatives, heirs, successors, and assigns of undersigned. This extension agreement shall be governed and construed under the laws of the State of Iowa. Any provision hereof which may prove unenforceable under any law shall not affect the validity of any other provision hereof.

The original note, mortgage, or deed of trust shall remain in full force and effect except as modified herein.

IN WITNESS WHEREOF, each undersigned has hereunto executed this Agreement on the date indicated

Dated March 11, 2009.

Peoples Savings Bank

By

Kevin Halterman
Title President/CEO

Borrower(s)

William J Conner
William J Conner
Brenda L Conner
Brenda L Conner

STATE OF IOWA, Warren County, ss:

On this 11th day of March, 2009 before me, a the undersigned, a Notary Public in and for the State of Iowa, personally appeared Williams J Conner and Brenda L Conner to me personally known to be the person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Kevin Halterman
Notary Public for said County and State

