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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

✓ Preparer; When recorded, Return to: David L. Wetsch, 974 - 73rd Street, Suite 20, Des Moines, IA 50324 (515) 223-6000

Address tax statements: Earlham Savings Bank, 7300 Lake Drive, West Des Moines, IA 50266

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That Bradley S. Jordan and Nichole A. Jordan, husband and wife ("Grantor"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration in hand paid do hereby convey unto Earlham Savings Bank ("Grantee"), the following described real estate situated in Madison County, Iowa, to-wit:

Commencing at the Northwest corner of Lot Nine (9) in Block Ten (10) of the Original Town of Earlham, Madison County, Iowa, and running thence South 35 feet, thence East 90 feet, thence North 37 feet, thence West 90 feet, thence South 2 feet to the point of beginning.

This Deed is given in partial satisfaction of and in lieu of foreclosure of a Real Estate Mortgage instrument dated June 28, 2007, and filed for record in the Office of the Recorder of Madison County, Iowa, on June 28, 2007, in Book 2007, Page 2632.

The consideration for this transfer and conveyance is the release by the Grantee of the Grantor from all liability under the Note secured by the aforementioned Mortgage. Grantor acknowledges and certifies that this is an absolute conveyance for valuable consideration of all of Grantor's rights, title and interest in and to the above described real estate and is not given as additional security.

This Deed is exempt from real estate transfer tax and the filing of a Declaration of Value since it is a Deed in Lieu of Foreclosure.

The Grantor assigns to the Grantee all hazard insurance policies now in effect on the above described real estate, and all escrow deposits for the payment of taxes, insurance, and other loan purposes (if any) presently held by the Grantee, and Grantor further assigns to Grantee the right to receive payment of any claims payable under the terms of the insurance policies, including any premium refund.

The Grantor hereby covenants with said Grantee and successors in interest to warrant and defend the said Premises against the lawful claims of all persons claiming by, through, or under them, except as may be stated above.

The execution and delivery of this Deed shall not result in a merger of title between the title to this property and the above referenced Real Estate Mortgage instruments.

Signed this 301-day of Aurust, 2010.

BRADLEY S. JORDAN

NICHOLE A. JORDAN

STATE OF IOWA

(COUNTY OF Malisan)

On this 30 day of 4005, 2010, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Bradley S. Jordan and Nichole A. Jordan, husband and wife, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARY PUBLIC IN AND FOR THE STATE

OF IOWA

