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Book 2009 Page 661 Type 05 003 Pages 1 Date 3/10/2009 Time 10:56 AM

Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

Prepared By:

Payoff Department-Mindy Nelson lowa Bankers Mortgage Corporation 8800 NW 62nd Ave. PO Box 6220 Johnston, IA 50131

515-286-2957 or 1-800-532-1423 ext 2957 E-mail address: mnelson@iowabankers.com Return in enclosed envelope to:

Payoff Department-Mindy Nelson Iowa Bankers Mortgage Corporation 8800 NW 62nd Ave, PO Box 6220 Johnston, IA 50131

Satisfaction of Mortgage

State of IOWA

Lenders Loan Number: 1171684 MIN: 10034450001171684-4

MERS Phone: 1-888-679-6377

KNOW ALL MEN BY THESE PRESENTS that Mortgage Electronic Registration Systems, Inc., as nominee for the beneficial owner, whose address is P.O. Box 2026, Flint MI 48501-2026, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that the beneficial owner has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage February 26, 2009.

County & State: Madison County, Iowa

Date Recorded/Filed: November 20, 2008

Recording/Filing Data: Book 2008 Page 3415

Date of Mortgage: November 10, 2008

Mortgagor (borrower): Matt Elsen and Sheri Elsen, husband and wife

Mortgagee: Mortgage Electronic Registration Systems, Inc.

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on February 27, 2009.

Mortgage Electronic Registration Systems, Inc.

Angela Shanks, Assistant Vice President

STATE OF IOWA COUNTY OF POLK

On February 27, 2009 before me appeared Angela Shanks personally known to me to be the Assistant Vice President of Mortgage Electronic Registration Systems, Inc., who resides at P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporation seal; that it was so affixed to said instrument is such corporation of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof I hereunto set my hand and official seal.

Mindy Nelson, Notary Public, State of Iowa

MINDY NELSON Commission Number 751493 My Commission Expires February 28, 2011