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Date 2/18/2009 Time 3:14 PM
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LISA SMITH. COUNTY RECORDER   CHEK
MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank,101 W. Jefferson,Winterset,IA 50273,(515)462-4381/
                                                        Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in __Madison__ County, Iowa, to wit:

Lot Twenty-one (21) of Corkrean & Watts Addition Plat No. 2, an Addition to the City of Winterset, Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by __Corkrean Watts Development Company to Farmers & Merchants State Bank__, dated __05-29-07__, recorded in the record of the County of __Madison__ State of Iowa, Book __2007,__ Page __2548__ specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 18th day of __February, 2009__

Farmers & Merchants State Bank

BY: _____ VP.
     Tim J. Rethmeier, Vice President
     Farmers & Merchants State Bank

CORPORATE
State of __IOWA__   __Madison__   COUNTY< ss:

On this 18th day of __February, 2009__, before me, the undersigned, A Notary Public in and for said County and State, personally appeared __Tim J. Rethmeier__ to me personally known, who being by me duly sworn, did say that they are the __Vice President__, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said __Tim J. Rethmeier__ as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

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STACI L. SHORTT
Commission Number 706010
My Commission Expires
    10-9-09
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_____   _____
In and for Said State   Notary Public