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ANNO ✓
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Prepared by and return to: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of November, 1997, Garna E. Rebik, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-seven Thousand Forty-five and 03/100----- (\$57,045.03) DOLLARS, payable on the 1st day of February, A.D., 2000, and at the same time the said Garna E. Rebik executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th day of November, A.D., 1997, at 02:34 o'clock P. M., in Book 193 of Mortgages, on Page §26 and,

Whereas, Garna E. Rebik is now the owner of the real estate described in said Mortgage
and.

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-four Thousand Three Hundred Three and 24/100----- (\$24,303.24) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Garna E. Rebik hereby agrees to pay on the 27th of January A.D., 2009, the principal sum of Twenty-four Thousand Three Hundred Three and 24/100----- (\$24,303.24) DOLLARS, remaining unpaid on the said note and mortgage, \$5,106.46 is to be paid annually beginning January 27, 2010 and each year thereafter until January 27, 2012 when unpaid balance is due with interest from January 27, 2009 at the rate of 6.95 per cent per annum payable annually on the 27th day of January, 2010 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 27, 2009 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 27th day of January, A.D., 2009.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 27th day of January A.D.,
2009 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Garna E. Rebik

to me known to the person named in and who executed the
foregoing instrument and acknowledged that she
executed the same as her voluntary act and deed.

Garna E. Rebik
Garna E. Rebik

Duane Gordon
Notary Public in and for Madison County, Iowa.

