

ASSIGNED 12-18-09, 2009-3777
ASSIGNED 06-07-10, 2010-1281

INDX ✓
ANNC
SCAN
CHEK

(1st)
Mortgage for David N. and Karen L. Ake

For: 2457 160th Street, Van Meter, IA 50261-8568

Mortgagor: Alice E. Jones, AEJ-30

10/24/2008

Property Legal Description:

Lot One (1) of North River Subdivision, a part of Parcel "D", except for Parcel "G", located in the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 8.816 acres, including .466 acres of County road Right of Way

Terms of Mortgage Loan:

Mortgage Generation = 1st Mortgage
Mortgage Amount = \$212,553
Mortgage Account # = AEJ-30
Mortgage Type = Fixed Rate Mortgage at 5.3% for 30 years
Mortgage Loan Date = Oct. 24, 2008
Payment Frequency = Monthly
Number of Payments = 360 Mo (30 years)
Payment Monthly = \$1,180 each month starting 12/1/2008

Early repayment is ok and no fees will be assessed.

This mortgage is secured by above described real estate property and the home and buildings thereon.

Prepared by:

Mortgagor (Lender): Alice E. Jones
160 Bibler Lane
Russellville, Arkansas 72802
479-890-9637

If this mortgage is inherited by an Alice E. Jones heir, the new mortgagor (heir) can elect, within the first year after inheritance, to either renegotiate above terms or to call for loan payoff within 5 years from the date that Dave and Karen are formally notified by the new mortgagor.

Mortgagee (Borrower):

[Handwritten signature] *Karen L. Ake*

Date: 2/2/09

Return to:

David N. Ake & Karen L. Ake
2457 160th Street
Van Meter, Iowa 50261-8568

(continued)

515-462-4568

Notarization follows:

*Joan Welch
Wintersch
Notary
Exp: 11-12-10*

