



Document 2010 2034

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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This instrument was prepared by Scott Speirs, Liberty Bank FSB, 6400 Westown Parkway, West Des Moines, Iowa 50266, Phone No 515-661-5071

When recorded return to: Liberty Bank, 6400 Westown Parkway, West Des Moines, Iowa 50266

SUBORDINATION OF LIEN

WHEREAS, Liberty Bank FSB is the owner and holder of a mortgage dated November 03, 2007 and Recorded November 09, 2007, as Book 2007 Page 4115, herein referred to as "Existing Mortgage" on the following described Property:

The West 85 feet of Lot Two (2) in Block Two (2) of Christopher Wilson's Addition to the Town of Earlham, Madison County, Iowa



Property Address: 440 NW 3rd Street, Earlham, IA 50072

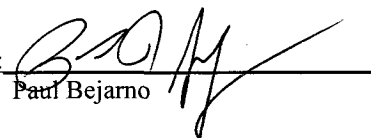
WHEREAS Marne Sirfus and David Sirfus, as owners of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to First American Bank, its successor and/or assigns which secures a note in the amount of Ninety-eight Thousand Dollars and NO/100 (98,000) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Liberty Bank FSB is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged Liberty Bank FSB hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

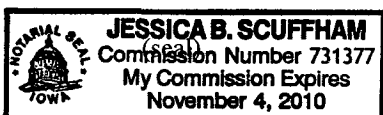
IN WITNESS WHEREOF, the said Liberty Bank FSB has executed this Subordination of Lien this 4th of August, 2010.

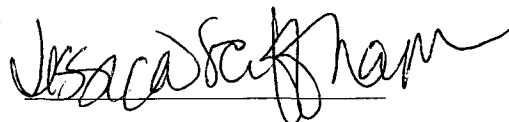
BY: 
Paul Bejarno

STATE OF IOWA)
) ss
COUNTY OF Madison)

On this 4th day of August, 2010 before me, a Notary public in the state of Iowa, personally appeared Paul Bejarno to me personally known, who being by me duly sworn or affirmed did say that that person is Branch Manager of said corporation and that said instrument was signed on behalf of the said corporation by the said Branch Manager, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

My commission expires:




(Notary Public)

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