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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

SUBORDINATION AGREEMENT

2/3

✓ *Prepared by and return to:* Mark A. Critelli, Critelli & Hubbard, P.C., 9902 Swanson Blvd., Clive, Iowa 50325 (515) 255-8750

Grantors/Affiants: Jon W. McBride and Heyoung L. McBride

Grantee: Valley Bank

Legal Description: Parcel "B" located in the Northeast Quarter (1/4) and the East One-fourth (1/4) of the Northwest Quarter (1/4) of Section Fourteen (14), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 162.472 acres, as shown in Plat of Survey filed in Book 2005, Page 6132 on December 27, 2005, in the Office of the Recorder of Madison County, Iowa.

Jon W. McBride and Heyoung L. McBride

to

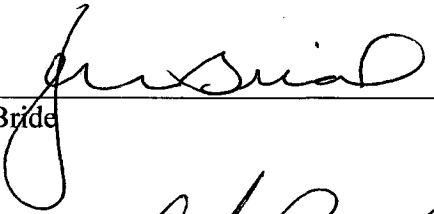
Valley Bank

KNOW ALL MEN BY THESE PRESENTS: That Jon W. McBride and Heyoung L. McBride do hereby subordinate all of their right, title and interest to the above legally described property, located in Madison County, Iowa.

Created by a Mortgage executed by Marnix A. Verhofste and Hilde M. L. Debruyne, husband and wife, in favor of Jon W. McBride and Heyoung L. McBride, mortgage in the amount of \$20,000.00; dated May 30, 2006 and filed June 2, 2006 in Book 2006, Page 2249 in the office of the Madison County Recorder, to the interest of Valley Bank, with regards to the above legally-described property which was created by that certain Mortgage, executed by Marnix A. Verhofste and Hilde M. L. Debruyne, husband and wife,, in favor of Valley Bank, N.A. in the amount of \$500,000.00 dated 8/13/10, 2010; filed on 8/25/10 in Book 2010, Page 2004.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

DATED: August 19, 2010



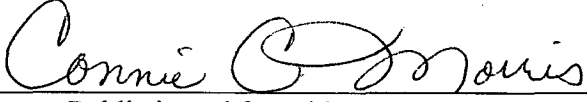
Jon W. McBride



Heyoung L. McBride

STATE OF Arizona)
) ss:
COUNTY OF Maricopa

On this 19th day of August 2010, before me, the undersigned, a Notary Public in and for the said State, personally appeared Jon W. McBride and Heyoung L. McBride, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Notary Public in and for said State.

Notarial Seal:

RE: Verhofste-Debruyne (VB)

