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FILED NO. 007665
BOOK 222 PAGE 835
2000 DEC 27 PM 3:18
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2nd day of December, 1997, Ronald E. Feuring, A Single Person Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-two Thousand Three Dollars and 06/100-----(62,003.06) DOLLARS, payable on the 6th day of December, A.D., 2000, and at the same time the said Ronald E. Feuring executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of December A.D., 1997, at 3:38 o'clock P. M., in Book 194 of Mortgages, on page 588 and,

Whereas, Ronald E. Feuring is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty-eight Thousand One Hundred Forty-seven and 48/100-----(\$ 58,147.48) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Ronald E. Feuring hereby agrees to pay on the 1st day of December A.D., 2000, the principal sum of Fifty-eight Thousand One Hundred Forty-seven and 48/100-----(\$58,147.48) DOLLARS, remaining unpaid on the said note and mortgage, \$488.69 is to be paid monthly beginning January 6, 2001, and each month thereafter until December 6, 2003 when the unpaid balance is due, with interest from November 27, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 6th day of January, 2001 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 27, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 1st day of December A.D., 2000.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the _____ day of December A.D., 2000
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Ronald E. Feuring
_____ to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

Ronald E. Feuring
Ronald E Feuring

Teresa K. Golightly
Notary Public in and for Madison County, Iowa.

2-25-03

