

THIS INSTRUMENT WAS PREPARED BY
AND AFTER RECORDING RETURNED TO:
NationsBanc Mortgage Corporation
9000 Southside Blvd., Bldg. 700, 1st Floor
Jacksonville, FL 32256

FILED NO. 3284
BOOK 205 PAGE 879
99 FEB 11 AM 10:25

COMPUTER
RECORDED
COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10 ⁰⁰
AUD \$ _____
R.M.F. \$ 1 ⁰⁰

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT (the "Agreement") is made by NATIONSBANK, N.A., a national banking association (the "Lender"), in favor of NATIONSBANC MORTGAGE CORPORATION, a Texas corporation ("NBMC").

RECITALS:

1. Julie Cerretti a/k/a Julie M. Hahn
and Joseph B. Hahn

(the "Borrower") has executed a deed of trust, mortgage or security deed in favor of the Lender (the Lender's Security Instrument") dated June 10, 1998 and recorded in Volume/Book 200, Page 26 of the Madison County Records, covering the property described (the "Property").

2. Borrower has asked the Lender to subordinate the Lender's Security Instrument to the lien created by that certain deed of trust, mortgage or security deed executed by the Borrower in favor of NBMC (the "NBMC Security Instrument") dated Feb. 5, 1999 covering the Property and securing the payment of a note of the same date in the original principal amount of \$ 90,900.00 (the "Note").

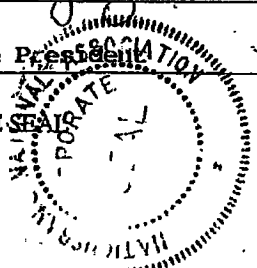
NOW, THEREFORE, for valuable consideration, Lender hereby subordinates the lien of the Lender's Security Instrument to the lien of the NBMC Security Instrument, subject to the terms of this Agreement.

The lien of the Lender's Security Instrument is subordinated to the lien of the NBMC Security Instrument only to the extent of the original principal amount of the Note and any amount advanced pursuant to the terms of the NBMC Security Instrument for the payment of insurance premiums, taxes, costs of collection or protection of the value of the Property or NBMC's rights in the Property. This Agreement shall inure to the benefit of the Lender and NBMC and their respective successors and assigns.

EXECUTED this January 22, 1999.

Aimee Peal
Witness
Rori Hopper
Witness
David A. ...
Attest

NATIONSBANK, N.A.
By: Judy Z. ... (seal)
Title: Vice President
CORPORATE SEAL



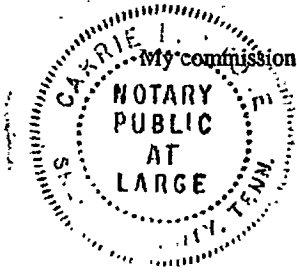
11-AA-925-03 (6/98)
Subordination Agreement
STL&D# NK127
Rev. 05-18-98

State of Tennessee
County of Shelby

Before me, the undersigned authority of the state and county above mentioned, personally appeared Judy Z. Carter with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, on oath, acknowledged himself/herself to be the Vice President of NATIONSBANK, N.A., a national banking association, and that he/she as such authorized officer executed the foregoing agreement for the purpose(s) therein contained, by signing the name of the corporation by himself/herself as its Vice President.

Witness my hand and seal, at office in _____ Shelby County, Tennessee, this January 22, 1999.

Carrie L. Stone
Notary Public Carrie L. Stone



My commission expires on 1-29-2002