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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA



QUIT CLAIM DEED
THE IOWA STATE BAR ASSOCIATION
Official Form #106
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

John E. Casper, 223 E. Court Avenue, P.O. Box 67, Winterset, IA 50273, Phone: (515) 462-4912

Taxpayer Information: (Name and complete address)

David Spencer and Marilyn Spencer, 2424 Peru Road, Peru, IA 50222

Return Document To: (Name and complete address)

John E. Casper, 223 E. Court Avenue, P.O. Box 67, Winterset, IA 50273, Phone: (515) 462-4912

Grantors:

Marilyn Spencer, a/k/a Marilyn J. Spencer
David Spencer, a/k/a David R. Spencer

Grantees:

Marilyn Spencer
David Spencer

Legal description: See Page 2

Document or instrument number of previously recorded documents: N/A



QUIT CLAIM DEED

For the consideration of Family Estate Planning Dollar(s) and other valuable consideration, Marilyn Spencer, a/k/a Marilyn J. Spencer and David Spencer, a/k/a David R. Spencer, Wife and Husband, do hereby Quit Claim to Marilyn Spencer and David Spencer, Wife and Husband, as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, all our right, title, interest, estate, claim and demand in the following described real estate in MADISON County, Iowa: See Exhibit "A" attached hereto and incorporated herein by this reference.

This conveyance is between spouses without actual consideration and is exempt from transfer tax under Iowa Code Section 428A.2(11).

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: August 17, 2010

Marilyn Spencer
Marilyn Spencer, a/k/a Marilyn J. Spencer (Grantor)

David Spencer
David Spencer, a/k/a David R. Spencer (Grantor)

(Grantor)

(Grantor)

(Grantor)

(Grantor)

STATE OF IOWA, COUNTY OF MADISON

This instrument was acknowledged before me on August 17, 2010, by Marilyn Spencer and David Spencer

Cheyenne Johnston, Notary Public

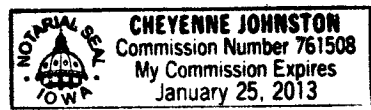


EXHIBIT "A"

The Southwest Quarter ($\frac{1}{4}$) of Section Four (4), Township Seventy - four (74) North, Range - Twenty - seven (27) West of the 5th P.M., Madison County , Iowa.

AND

The Northwest Quarter ($NW\frac{1}{4}$) and the Southwest Quarter of the Northeast Quarter ($SW\frac{1}{4} NE\frac{1}{4}$) of Section Four (4), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, EXCEPT the real estate conveyed to the State of Iowa pursuant to a warranty deed filed of record September 26, 1959 in the Office of the Madison County Recorder in Book 89, Page 497, and subject to easements and restrictions of record, that certain fence agreement dated November 4, 1991 and recorded December 12, 1991 in Book 2, Page 118 of the Madison County Recorder, and Maintenance Agreement dated June 17, 1997, and recorded August 20, 1997 in Book 44, Page 278 of the Madison County Recorder.