



Document 2010 GW1906

Book 2010 Page 1906 Type 43 001 Pages 3
Date 8/17/2010 Time 9:58 AM
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

REAL ESTATE TRANSFER - GROUNDWATER HAZARD STATEMENT
TO BE COMPLETED BY TRANSFEROR

TRANSFEROR:

Name Federal National Mortgage Association

Address 14221 Dallas Parkway Ste 11202 Dallas TX 75244
Number and Street or RR City, Town or P.O. State Zip

TRANSFeree

Name Peck's Feed and Supply, Inc.

Address P.O. Box 255 Saint Charles IA 50240
Number and Street or RR City, Town or P.O. State Zip

Address of Property Transferred:
235 RAILROAD ST TRURO, IA 50257
Number and Street or RR City, Town, or P.O. State Zip

Legal Description of Property : (Attach if necessary) See Attached

1. Wells (check one)

- There are no known wells situated on this property.
- There is a well or wells situated on this property. The type(s), location(s) and legal status are stated below or set forth on an attached separate sheet, as necessary.

2. Solid Waste Disposal (check one)

- There is no known solid waste disposal site on this property.
- There is a solid waste disposal site on this property and information related thereto is provided in Attachment #1, attached to this document.

3. Hazardous Wastes (check one)

- There is no known hazardous waste on this property.
- There is hazardous waste on this property and information related thereto is provided in Attachment #1, attached to this document.

4. Underground Storage Tanks (check one)

- There are no known underground storage tanks on this property. (Note exclusions such as small farm and residential motor fuel tanks, most heating oil tanks, cisterns and septic tanks, in instructions.)
- There is an underground storage tank on this property. The type(s), size(s) and any known substance(s) contained are listed below or on an attached separate sheet, as necessary.

5. Private Burial Site (check one)

- There are no known private burial sites on this property.
- There is a private burial site on this property. The location(s) of the site(s) is stated below or on an attached separate sheet, as necessary.

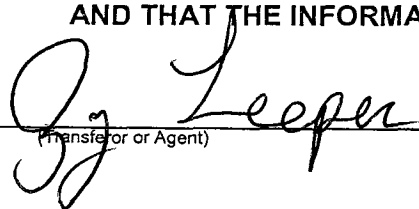
6. Private Sewage Disposal System (check one)

- There are no known private sewage disposal systems on this property.
- There is a private sewage disposal system on this property. A certified inspector's report is attached which documents the condition of the private sewage disposal system and whether any modifications are required to conform to standards adopted by the Department of Natural Resources. A certified inspection report must be accompanied by this form when recording.
- There is a private sewage disposal system on this property. Weather or other temporary physical conditions prevent the certified inspection of the private sewage disposal system from being conducted. The buyer has executed a binding acknowledgement with the county board of health to conduct a certified inspection of the private sewage disposal system at the earliest practicable time and to be responsible for any required modifications to the private sewage disposal system as identified by the certified inspection. A copy of the binding acknowledgement is attached to the form. When the inspection is completed, an amended Groundwater Hazard Statement shall be recorded with the certified inspection and shall include the document numbers of both the real estate transfer document and the original Groundwater Hazard Statement.
- There is a private sewage disposal system on this property. The building to which the sewage disposal system is connected will be demolished without being occupied. The buyer has executed a binding acknowledgement with the county board of health to demolish the building within an agreed upon time period. A copy of the binding acknowledgement is provided with this form.
- This property is exempt from the private sewage disposal inspection requirements pursuant to the following exemption: Foreclosed property now being sold by lender.
- The private sewage disposal system has been installed within the past two years pursuant to permit number _____.

Information required by statements checked above should be provided here or on separate sheets attached hereto:

Seller has no direct knowledge of physical property condition. Foreclosed Property.

I HEREBY DECLARE THAT I HAVE REVIEWED THE INSTRUCTIONS FOR THIS FORM AND THAT THE INFORMATION STATED ABOVE IS TRUE AND CORRECT.

Signature:  Telephone Number: (515) 266-5100

(Transferor or Agent)

Property Management:

235 RAILROAD ST TRURO, IA 50257

The South Half (1/2) of Lots Eleven (11) and Twelve (12) in Block Nine (9) of the Original Town of Truro, Madison County, Iowa, and the following described property: Commencing at the Southwest corner of Lot Eleven (11) in Block Nine (9) of the Original Town of Truro, Iowa, thence East to the southeastern corner of Lot Twelve (12) in said Block Nine (9), thence South 20 links, thence Southwest to a point 35 links South of the point of beginning, thence North 35 links to the point of beginning.