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Rec Amt \$9.00 Aud Amt \$5.00

INDX 1 **ANNO**

DOV# 582

SCAN

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

PREPARED BY:

FANNIE MAE, INTERNATIONAL PLAZA II, 14221 DALLAS PARKWAY,

Brandon Carter 1/972-773-7408

REO NO. <u>C10001V</u> SUITE 1000, DALLAS, TEXAS 75254 Brandon Carter 1/97: RETURN TO: Real Estate Resource Group 1401 NE 56th Street, Pleasant Hill, IA 50327

Address Tax Statement: Peck's Feed and Supply, Inc., P.O. Box 255

SAINT CHARLES, IA 50240 **Space Above This Line** For Recorder

SPECIAL WARRANTY DEED

This Deed is from Federal National Mortgage Association, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor") Peck's Feed and Supply, Inc., ("Grantee"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of MADISON State of lowa, described as follows (the "Premises"):

235 RAILROAD ST TRURO, IA 50257

The South Half (1/2) of Lots Eleven (11) and Twelve (12) in Block Nine (9) of the Original Town of Truro, Madison County, Iowa, and the following described property: Commencing at the Southwest corner of Lot Eleven (11) in Block Nine (9) of the Original Town of Truro, Iowa, thence East to the southeastern corner of Lot Twelve (12) in said Block Nine (9), thence South 20 links, thence Southwest to a point 35 links South of the point of beginning, thence North 35 links to the point of beginning.

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY TO A BONAFIDE PURCHASER FOR VALUE FOR A SALES PRICE OF GREATER THAN \$24,000.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT OF GREATER THAN \$24,000.00 FOR A PERIOD OF THREE MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE.

THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST.

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

d by apt from

FEDERAL NATIONAL MORTGAGE

ASSOCIATIQ<u>Ń</u>

Bv:

Cindy Dolezal

Vice Presiden

Attest:

sident

STATE OF TEXAS)

)SS COUNTY OF DALLAS)

foregoing instrument was acknowledge Dolezane, a notary public commissioned in Dallas County Texas this PAULA KELLEY day of Hugist 2010 by Assistant Vise President,

Assistant Vice President, of Federal National Mortgage Association, a United States

the corporation.

RAQUEL BLACK **Commission Expires** June 29, 2011

PropAccp.Frm

Rev. 01/98