



C FILED NO: 5450
BOOK 199 PAGE 814
98 JUN 24 PM 3: 26
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

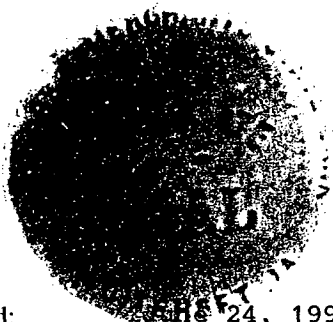
(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 27, 1993 which was recorded on May 27, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 167 Page 323. This Mortgage was executed by Mark L. & Karen M. Gronemeyer (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

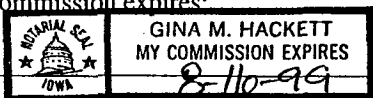
Dated: June 24, 1998

Tawyne A. Gibson
Authorized Signer By: Tawyne A. Gibson, Assistant Vice Pres.

STATE OF IOWA,
COUNTY OF Madison ss:

On this 24th day of June, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa