



Document 2010 1635

Book 2010 Page 1635 Type 06 017 Pages 3

Date 7/15/2010 Time 3:35 PM

Rec Amt \$19.00

INDX
ANNO
SCAN
CHEK

LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

MEMORANDUM OF AGREEMENT

Recorder's Cover Sheet

Preparer Information: (name, address and phone number)

John E. Casper, 223 E. Court Avenue, P.O. Box 67, Winterset, Iowa 50273-0067

Taxpayer Information: (name and complete address)

N/A

Return Document To: (name and complete address)

John E. Casper, 223 E. Court Avenue, P.O. Box 67, Winterset, Iowa 50273-0067

Grantors:

N/A

Grantees:

N/A

Legal Description: Page Two

Document or instrument number of previously recorded documents: N/A

MEMORANDUM OF AGREEMENT

Whereas, the Union State Bank (hereafter the Bank) and Patrick Ekleberry and Jeri Ekleberry (hereafter Ekleberry) have made and entered into an Agreement, dated December, 2009, on the real estate legally described as:

Lot Twelve (12) of Burhans West Addition, City of Truro, Madison County, Iowa;

Whereas, this Agreement provides for the allocation between the Bank and Ekleberry of the property taxes due and payable upon the above described real estate for the fiscal years which commence on July 1, 2009 through July 1, 2015 inclusive;

Whereas, the Agreement provides that a Memorandum of this Agreement is to be filed and recorded in the Madison County Recorder's Office;


Whereas, the undersigned parties incorporate by this reference all the terms and conditions of their Agreement referenced above into this Memorandum of Agreement as fully as though set forth at length herein;

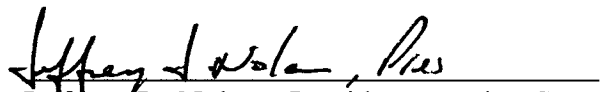
NOW, THEREFORE, IT IS AGREED BY THE PARTIES as follows:

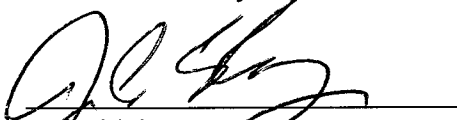
1. The recitals made above are part of this Agreement as fully as though set forth at length herein.
2. The undersigned parties do hereby make, publish and declare this Memorandum of Agreement pursuant to and in accordance with their Agreement, dated December, 2009, between the parties.
3. Upon the final fulfillment of their Agreement according to its terms, the parties or their respective successors and assigns, shall prepare, file and record with the Madison County Recorder's Office an agreement signed by the parties or their respective successors and assigns acknowledging the fulfillment of the terms and conditions of the Agreement, dated December, 2009, and otherwise mutually terminating the Agreement as a matter of record.

Executed in duplicate or triplicate.

Dated on this 24th day of May, 2010.

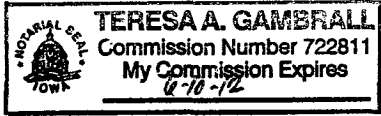

Patrick Ekleberry


Jeffrey J. Nolan, President, Union State Bank


Jeri Ekleberry

STATE OF IOWA)
) ss
MADISON COUNTY)

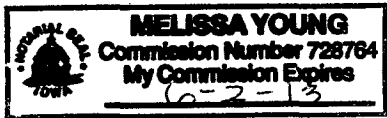
This instrument was acknowledged before me on the 24th day of May, 2010 by Jeffrey J. Nolan as President of Union State Bank.



Teresa A. Gambrell
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss
MADISON COUNTY)

This instrument was acknowledged before me on the 9th day of June, 2010 by Patrick Ekleberry and Jeri Ekleberry.



Melissa Young
Notary Public in and for the State of Iowa