

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

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BOOK 199 PAGE 408
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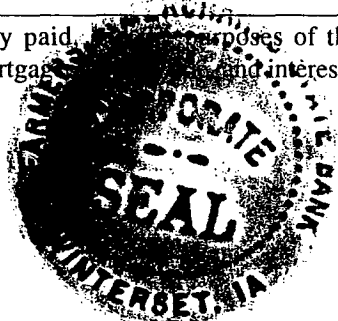
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank - 101 W. Jefferson PO Box 29 Winterset, IA 50273
(name, address, and phone number of preparer) Tim J. Rethmeier, V.P. (515)462-4381

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 4, 1997 which was recorded on April 14, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record - Book 187 Page 870. This Mortgage was executed by Donald H. & Sherrie Boernsen (Mortgagor) in favor of Farmers & Merchants State bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's interest in the Property.



Dated: June 11, 1998

Tim J. Rethmeier
Authorized Signer Tim J. Rethmeier, V.P.
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 11th day of June 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa