



COMPETER ✓
 RECORDED ✓
 COMPARED ✓

REC \$ 12.00
 AUD \$
 R.M.F. \$ 4.00

FILED NO. 002150
 BOOK 214 PAGE 5
 1999 DEC -3 PM 4: 03
 MICHELLE UTSLER
 RECORDER
 (515) 993-4581
 DALLAS COUNTY, IOWA

Prepared By: L. STALEY, Raccoon Valley State Bank 1009 Court Adel, IA 50003

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by **Elliot A. Bade and Bonnie J. Bade, Husband and Wife**, to the Raccoon Valley State Bank, the same being dated **June 2, 1998** and recorded in **Book 199, Page 140** in the Records of **Madison County, Iowa** said mortgage covering the following described real estate, to-wit:

The Southeast Quarter (1/4) of the Northwest Quarter (1/4) and the West Three-Fourths (3/4) of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-Eight (28) West of the 5th P.M. Madison County, Iowa, except Parcel "C", more particularly described as follows; Beginning at the Northwest corner of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence North 89 Degrees 50'48" East along the North line of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) of said Section Seven (7), 413.64 feet; thence South 01 Degrees 32'24" West, 373.76 feet; thence South 89 Degrees 57'23" West, 824.54 feet; thence North 01 Degrees 32'38" East, 373.25 feet to a point on the North line of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Seven (7); thence North 89 Degrees 59'44" East along the North line of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Seven (7), 410.90 feet to the Point of Beginning, Said excepted parcel contains 7.062 acres, including 0.802 acres of County Road right-of-way.

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

Parcel "J" located in the Southeast Quarter (SE1/4) of the Northwest Quarter (NW 1/4) of Section Seven (7), Township Seventy-six (76) North, Range Twenty-eight (28) West of the Fifth Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the Northwest Corner of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) in said Section Seven (7); thence North 90 Degrees 00'00" East, a distance of 906.08 feet; thence South 01 Degrees 41'07" West, a distance of 373.29 feet; thence South 34 Degrees 50'57" West, a distance of 415.19 feet; thence South 00 Degrees 03'06" West, a distance of 593.18 feet; thence South 89 Degrees 49'20" West, a distance of 664.88 feet; thence North 00 Degrees 19'50" East, a distance of 1309.30 feet to the point of beginning, containing 22.880 acres of land including 0.936 acres of road right of way.

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK
By: *Daniel J. Hawkins*
And By: *Doran Ryan - VP*



STATE OF IOWA

ss.

DALLAS COUNTY

On this 30th day of November, 1999 before me, Joan E. Barber a Notary in and for said County, personally appeared Daniel J. Hawkins and Doran Ryan to me personally known, who, being by me duly sworn did say that they were the President and Vice President respectively, of Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and Daniel J. Hawkins, President and Doran Ryan, VP acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.



Joan E. Barber
Notary Public in and for Dallas County
My commission expires 11-23-01