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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

16 Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072

SUBORDINATION AGREEMENT

This Agreement is made by and between Roy C. Jobst, herein referred to as "Jobst", and Wilson H. Young and Ruth J. Young, herein referred to as "Young";

WITNESSETH:

Jobst is the owner and holder of a judgment for child support against Stephanie A. Jobst rendered in the Iowa District Court For Madison County (D.M. No. DM6-1519) on September 8, 1997 and modified on October 1, 2001. Young has sold to Stephanie A. Jobst the following described real estate situated in Madison County, Iowa pursuant to installment real estate contract which contract is recorded in Book 2010, Page 1436, in the Office of the Recorder of Madison County, Iowa, to-wit:

Lot Nine (9) and the South Half (1/2) of Lot Ten (10) in Block Four (4) of B.F. Allen's Addition to the Town of Earlham, Madison County, Iowa.

In order to induce Young to sell the above described real estate to Stephanie A. Jobst pursuant to said installment real estate contract, Roy C. Jobst (Jobst) hereby subordinates the lien of his judgment rendered in Madison County D.M. No. DM6-1519 to the installment real estate contract of Young. Jobst and Young hereby agree that Young's real estate contract recorded in Book 2010, Page 1436, shall be superior in priority to Jobst's judgment lien rendered in Madison County D.M. No. DM6-1519.

This agreement shall be binding on the successors in interest of the parties.

IN WITNESS WHEREOF, this agreement is executed by the parties on the date indicated below their respective names.

Roy C. Jobst
Roy C. Jobst
Dated April 9, 2010.

Wilson H. Young
Wilson H. Young
Dated April 21, 2010.
June

Ruth J. Young
Ruth J. Young
Dated April 21, 2010.
June

STATE OF IOWA)
) SS
COUNTY OF MADISON)

This instrument was acknowledged before me on April 9, 2010, by Roy C. Jobst.



Samuel H. Braland
Notary Public in and for the State of Iowa.

STATE OF IOWA)
) SS
COUNTY OF MADISON)

This instrument was acknowledged before on *June* April 21, 2010, by Wilson H. Young and Ruth J. Young.



Samuel H. Braland
Notary Public in and for the State of Iowa.