

REC \$ 5.00
 AUD \$ _____
 R.M.F. \$ 1.00
 COMPUTER
 RECORDED
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FILED NO. 4933
 BOOK 198 PAGE 854
 98 MAY 27 PM 3:37
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 27, 1985 which was recorded on September 30, 1985, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 144 Page 24. This Mortgage was executed by John F. Bortell DBA/ Bortell's Ranch (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

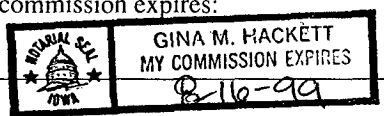
 Authorized Signer Phillip J. Clifton, Vice President

Dated: May 27, 1998

STATE OF IOWA,
COUNTY OF Madison ss:

On this 27th day of May, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(65-6814 has been produced by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
 Notary Public In the State of Iowa