

REC \$ 10⁰⁰
AUD \$
F.M.F. \$ 1⁰⁰

COMPUTER ✓
RECORDED ✓
COMPARED ✓

C
FILED NO. 4815
BOOK 198 PAGE 712
98 MAY 22 AM 8:55

This Instrument Drafted by: Wendy Stodola First Financial Bank
1305 Main Street, Stevens Point, WI 54481 (715) 341-0400

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

ACCOUNT # 5010118343

SATISFACTION OF MORTGAGE

The undersigned Bank certifies that the following is fully paid and satisfied: Mortgage executed by RONALD R SHAFFER AND BRENDA J SHAFFER, HUSBAND AND WIFE, dated AUGUST 30, 1994, to Bank and recorded in the office of the Register of Deeds of MADISON COUNTY, WISCONSIN, VOL 173, PAGE 680, DOC NO 627.
IOWA

RECORDED ON: AUGUST 30, 1994

LEGAL DESCRIPTION:
SEE ATTACHED LEGAL DESCRIPTION

FIRST FINANCIAL BANK

Wendy K. S. Bugni
BY: Wendy K. S. Bugni
Supervisor Payoff Department



Sandra J. Gregg
BY: Sandra J. Gregg,
Supervisor, Loan Servicing

STATE OF WISCONSIN)
PORTAGE COUNTY) SS)

Before me, a Notary Public in and for said county, personally appeared Wendy K. S. Bugni, Supervisor Payoff Department and Sandra J. Gregg, Supervisor, Loan Servicing, of First Financial Bank, who acknowledged that they did sign said instrument as said officers in behalf of said corporation and by authority of its board of directors and that said instrument is their free act and deed individually and as said officers, the free and corporate act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my seal on APRIL 30, 1998.

Mary B. Frederickson
Mary B. Frederickson
Notary Public, State of Wisconsin
My commission expires 04-14-02



AFTER RECORDING RETURN TO:
RONALD AND BRENDA SHAFFER
2432 160TH ST
VAN METER, IA 50261-8568

REC \$ 2600
AUD \$ _____
R.M.F. \$ 100

COMPUTER
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COMPARED

FILED NO. 627
BOOK 173 PAGE 680
94 AUG 30 PM 2: 55

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MORTGAGE

Loan Number:

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

THIS MORTGAGE ("Security Instrument") is given on August 30th, 1994
The mortgagor is RONALD R. SHAFFER AND BRENDA J. SHAFFER, HUSBAND & WIFE
("Borrower"). This Security Instrument is given to
FIRST FEDERAL SAVINGS BANK, FSB, which is organized and existing
under the laws of THE STATE OF ILLINOIS, and whose address is
612 N MAIN STREET ROCKFORD, ILLINOIS 61103 ("Lender").
Borrower owes Lender the principal sum of
Eighty Five Thousand and 00/100
Dollars (U.S. \$ 85,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument
("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1st, 2024
This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions
and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this
purpose, Borrower does hereby mortgage, grant and convey to Lender, with the power of sale, the following described property located in
MADISON County, Iowa:

A tract of land in the Northeast Quarter (¼) of the Northwest
Quarter (¼) of Section Four (4), Township Seventy-six (76) North,
of Range Twenty-seven (27) West of the 5th P.M., Madison County,
Iowa, described as follows: Commencing at the Northwest corner
of the Northeast Quarter (¼) of the Northwest Quarter (¼) of
Section Four (4), Township Seventy-six (76), Range Twenty-seven
(27), thence 700 feet East to the point of beginning, thence
West 700 feet to the Northwest corner of said quarter section,
thence South along the West line of said quarter section 550
feet, thence Northeasterly to a point that is 700 feet Northeast-
erly from last described point and 440 feet Southwesterly from
point of beginning, thence Northeasterly 440 feet to the point
of beginning,

which has the address of R.R. #1, BOX 217-A [Street] VAN METER [City]
Iowa 50261- ("Property Address"); [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now
or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is
referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and
convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend
generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by
jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of
and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on
the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for (a) ~~the payment of~~
may attain priority over this Security Instrument as a lien on the Property. (b) ~~the payment of~~
any (c) ~~the payment of~~ property insurance premiums.