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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

### ASSIGNMENT OF MORTGAGE AND NOTE

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#### Recorder's Cover Sheet

Preparer Information: (Individual's name, address and phone number)

Edgar J. Tyler, 1511 Caldwell Street, Conway, AR 72034 (501) 336-9099

Taxpayer Information: (Taxpayer's name and full mailing address)

Alice E. Jones c/o Sally Jones, 135 Bibler Lane, Russellville, AR 72802

Return Document To: (name and full mailing address)

Edgar J. Tyler, 1511 Caldwell Street, Conway, AR 72034 (501) 336-9099

Grantors:

Grantees:

Suzan Katherine Jones and  
Karl Raymond Jones, Trustees of the  
Declaration of Trust by Karl Joseph  
Jones and Alice Eleanor Jones dated  
July 24, 1990

Dardanelle Mortgage  
Company, LLC

Parcel Identification Number: (If required or applicable)

Legal Description:

See attached legal description

Document or instrument number of associated documents previously recorded:

Book 2009, Page 285

### **LEGAL DESCRIPTION**

Lot One (1) of North River Subdivision, a part of Parcel "D", except for Parcel "G", located in the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa, containing 8.816 acres, including .466 acres of County road Right of Way.

## **ASSIGNMENT OF MORTGAGE AND NOTE**

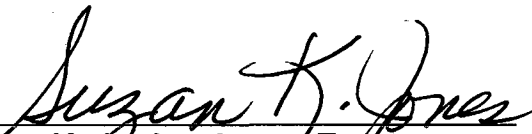
The undersigned, Suzan Katherine Jones and Karl Raymond Jones, Trustees of The Declaration of Trust by Karl Joseph Jones and Alice Eleanor Jones dated July 24, 1990, as amended, in consideration of one dollar (\$1.00) and other good and valuable consideration, the receipt of which is acknowledged, do hereby grant, bargain, sell, assign and transfer to Dardanelle Mortgage Company, LLC, and Arkansas limited liability company, its successors and assigns, a mortgage dated October 24, 2008, executed to the undersigned by David N. Ake and Karen L. Ake, securing the sum of \$212,553.00, which is recorded in Book 2009 at Page 285 of the records of Madison County, Iowa, and which mortgages the following described property:

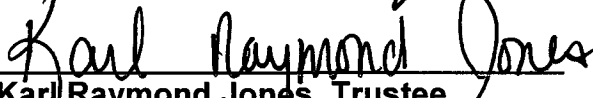
Lot One (1) of North River Subdivision, a part of Parcel "D", except for Parcel "G", located in the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-three (33), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa, containing 8.816 acres, including .466 acres of County road Right of Way.

And the undersigned further assigns and transfers to the said Dardanelle Mortgage Company, LLC, its successors and assigns, the obligation secured by said mortgage, the same being a promissory note in the same amount given the same date, executed to the undersigned by David N. Ake and Karen L. Ake.

The undersigned covenants that they as trustees are the lawful owners and holders of said mortgage and note, and that it is the undersigned's intention to assign and transfer to the assignee all of the trust's right, title, interest and estate in and to the above-described mortgage and note all without recourse to the undersigned assignor.

EXECUTED this 16 day of May, 2010.

  
Suzan Katherine Jones, Trustee

  
Karl Raymond Jones, Trustee

This Instrument Prepared By:

Edgar J. Tyler (Ark. Bar. #80153)  
Edgar J. Tyler & Associates, PLLC  
1511 Caldwell Street  
Conway, AR 72034  
(501) 336-9099

**ACKNOWLEDGMENT**

**STATE OF ARKANSAS**

**COUNTY OF** Faulkner

On this 16<sup>th</sup> day of May, 2010, I hereby certify that personally appeared before me, an officer duly authorized to administer oaths and take acknowledgements, Suzan Katherine Jones and Karl Raymond Jones, Trustees, to me well known and known to me to be the persons who executed the foregoing Assignment of Mortgage and Note in the capacities and for the purposes therein expressed.

**WITNESS MY HAND AND OFFICIAL SEAL** at Conway, Arkansas,  
this 16<sup>th</sup> day of May, 2010.

Sarah Keech  
**NOTARY PUBLIC**

**MY COMMISSION EXPIRES:**

April 9, 2014

