



BK: 2010 PG: 1226  
 Recorded: 6/1/2010 at 2:22:19.0 PM  
 Fee Amount: \$9.00  
 Revenue Tax:  
 LISA SMITH RECORDER  
 Madison County, Iowa

IA ✓  
 S ✓  
 C

Prepared by:  
 1620 Dodge St SC 4450  
 Omaha, NE 68197-4300  
 (402) 341-0500

Return to: Final Documents  
 1620 Dodge St SC 4450  
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**SUBORDINATION OF DEED OF TRUST OR MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS:

**I**

WHEREAS, under the 4th day of October, 2007, Gary Boone and Mary Boone, husband and wife, ("Borrower(s)") executed a Deed of Trust or Mortgage to, First National Bank of Omaha ("Bank") on the following described real estate, to wit:

Lot 7 of John A. Walker Subdivision, City of St. Charles, Madison County, Iowa

Which said instrument mentioned above was in the original amount of \$54,000.00 and was recorded on the 22nd day of October, 2007 in Book 2007 at Page 3884 of the mortgage records of Madison County, Iowa, and,

**II**

WHEREAS, borrower(s) will or has secured a loan up to \$179,537.00 from USA Funding Corp., its successors and assigns, as their interests may appear, ("Lender") which loan is secured by a Deed of Trust or Mortgage on the above described real estate, and

**III**

WHEREAS, Bank desires to subordinate its security position mentioned above to the Deed of Trust or Mortgage of Lender as aforesaid, and for other valuable consideration, the undersigned does hereby subordinate its security instrument, hereinabove referred to, the Deed of Trust or Mortgage in favor of Lender, on the above described real estate, dated the 20<sup>th</sup> day of May, 2010 and recorded the 27<sup>th</sup> day of May, 2010 at Instrument Book 2010 Page 1183 of mortgage records, in the office of the Register of Deeds of Madison County, Iowa. The subordination of the Deed of Trust or Mortgage of Bank shall not apply or be effective as to any amounts, exclusive of interest, in excess of \$179,537.00 secured by the Deed of Trust or Mortgage of Lender.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed this 6th day of May, 2010.

FIRST NATIONAL BANK OF OMAHA

BY: Scott Cooper  
 Scott Cooper  
 2<sup>nd</sup> Vice President

STATE OF NEBRASKA     |  
   | } SS.  
 COUNTY OF Douglas    |

On this 6th day of May, 2010, before me, the undersigned, a Notary Public, duly commissioned and qualified for said county, personally came Scott Cooper of First National Bank of Omaha and acknowledged the execution of the foregoing instrument to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation.

SEAL

Brandy Bell  
 NOTARY PUBLIC  
 My Commission Expires 9-1-13

