

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 1.00

CONFIRMED ✓  
RECORDED ✓  
INDEXED ✓



FILED NO. 006053

BOOK 220 PAGE 749

2000 SEP 21 PM 2:47

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of August, 1991, Roy L. Smith and Fara M. Smith, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-eight Thousand Seven Hundred Fifty and no/100-----(48,750.00) DOLLARS, payable on the 1st day of September, A.D., 1994, and at the same time the said Roy L. and Fara M. Smith executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 4th day of September A.D., 1991, at 3:39 o'clock P. M., in Book 159 of Mortgages, on page 724 and,

Whereas, Roy L. and Fara M. Smith is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-eight Thousand Three Hundred Seventy and 53/100-----(\$ 28,370.53) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Roy L. and Fara M. Smith hereby agrees to pay on the 30th day of August A.D., 2000, the principal sum of Twenty-eight Thousand Three Hundred Seventy and 53/100-----(\$28,370.53) DOLLARS, remaining unpaid on the said note and mortgage, 504.61 is to be paid monthly beginning October 1, 2000 and each month thereafter until September 1, 2003 when the unpaid balance is due, with interest from August 30, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 1st day of October, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 30, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 30th day of August A.D., 2000.  
STATE OF IOWA, MADISON COUNTY, as:

On the 20th day of September A.D., 2000 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Roy L. Smith and Fara M. Smith to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he y executed the same as their voluntary act and deed.

Duane Gordon  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Roy L. Smith  
Roy L. Smith  
Fara M. Smith  
Fara M. Smith

