



COMPUTER ✓  
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BOOK **197** PAGE **841**  
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REC \$ 5.00  
AUD \$           
R.M.F. \$ 1.00

MICHELLE UTSLET  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 19th day of April, 1995, Ronald D. Ringgenberg and Joan K. Ringgenberg husband and wife. Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Twelve Thousand Five Hundred-----(\$112,500.00) DOLLARS, payable on the 19th day of April A.D., 1995, and at the same time the said Ronald D. And Joan K. Ringgenberg executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 19th day of April, A.D., 1995, at 3:58 o'clock P. M., in Book 176 of Mortgages, on page 236 and,

Whereas, Ronald D. and Joan K. Ringgenberg is now the owner of the real estate described in said Mortgage(XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Seven Thousand Two Hundred Ninety-five and 35/100-----(\$ 107,295.35) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Ronald D. and Joan K. Ringgenberg hereby agrees to pay on the 17th day of April A.D., 1998, the principal sum of One Hundred Seven Thousand Two Hundred Ninety-five and 35/100-----(\$107,295.35) DOLLARS, remaining unpaid on the said note and mortgage, \$831.27 is to be paid monthly beginning 5/1/98 and each month thereafter until April 1, 2001 when the unpaid balance and accrued interest is due, with interest from April 17, 1998 at the rate of 7.50 per cent per annum payable Monthly, beginning on the 1st day of May thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 17, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of          per cent per annum.

DATED this 17th day of April, A.D., 1998.  
STATE OF IOWA, MADISON COUNTY, as:

On the 17th day of April A.D., 1998 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald D. Ringgenberg and Joan K. Ringgenberg to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he y executed the same as Their voluntary act and deed.

Duane Gordon  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Ronald D. Ringgenberg  
Ronald D. Ringgenberg  
Joan K. Ringgenberg  
Joan K. Ringgenberg

DUANE GORDON  
MY COMMISSION EXPIRES  
5-17-99

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