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Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 8th day of July, 1994, David D. Waltz and Debbie J. Waltz, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand and no/100-----(32,000.00.) DOLLARS, payable on the 18th day of July, A.D., 1997, and at the same time the said David D. and Debbie J. Waltz executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of July A.D., 1994, at 2:36 o'clock P. M., in Book 173 of Mortgages, on page 210 and,

Whereas, David D. and Debbie J. Waltz is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-seven Thousand One Hundred Ninety-three and 34/100-----(\$ 27,193.34) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said David D. and Debbie J. Waltz hereby agrees to pay on the 17th day of July A.D., 2000, the principal sum of Twenty-seven Thousand One Hundred Ninety-three and 34/100-----(\$27,193.34) DOLLARS, remaining unpaid on the said note and mortgage, \$277.53 is to be paid monthly beginning August 18, 2000 and each month thereafter until July 18, 2003 when the unpaid balance is due, with interest from July 17, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 18th day of August, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 17, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of      per cent per annum.

DATED this 17th day of July A.D., 2000.  
STATE OF IOWA, MADISON COUNTY, as:

On the 25<sup>th</sup> day of August A.D., 2000  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared David D. Waltz  
and Debbie J. Waltz to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that t he y  
executed the same as their voluntary act and deed.

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

David D. Waltz  
David D. Waltz

Debbie J. Waltz  
Debbie J. Waltz

