



FILED NO. **3936**
 BOOK **197** PAGE **491**
 98 APR 13 PM 1:09
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

REC \$ 5⁰⁰
 AUD \$ _____
 R.M.F. \$ 1⁰⁰
 COMPUTER
 RECORDED
 COMPARED

THIS DOCUMENT PREPARED BY:

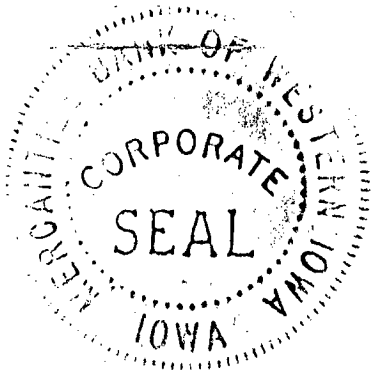
Shane Brix (Name) MERCANTILE BANK OF WESTERN IOWA, 431 E. Locust, Des Moines, IA 50309 (515)248-7700

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 22nd day of May, A.D. 1997, made and executed by Michael T. Alexander, a single person, to Mercantile Bank of Western Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 188, Page/ Document No. 824 on the 28th day of May, A.D. 1997, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 10th day of April, 1998.



Mercantile Bank of Western Iowa

By: Kimberly A. Butler, SVP
 Kimberly A. Butler, S.V.P.
 (Type Name & Title)

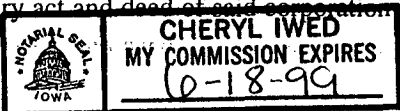
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

By: Todd W. Wishman, A.V.P.
 Todd W. Wishman, A.V.P.
 (Type Name & Title)

CORPORATE

STATE OF Iowa, Polk COUNTY SS:

On this 10th day of April, A.D. 1998, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Kimberly A. Butler and Todd W. Wishman, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and Assistant Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Kimberly A. Butler and Todd W. Wishman, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Cheryl Iwed
 Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY SS:

On this _____ day of _____, A.D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

 Notary Public in and for said County