

STATE FEDERAL SAVINGS & LOAN
519 SIXTH AVENUE
DES MOINES, IOWA 50309

REC'D 10⁰⁰
AUDS
R.M.F. 100

FILED NO. 3850

BOOK 197 PAGE 318

98 APR -7 PM 1:45

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

AFTER PROCESSING RETURN TO -
STATE FEDERAL SAVINGS AND LOAN
ATTN- Kathy Stravers
4018 UNIVERSITY
DES MOINES, IOWA 50311

Preparer
Information Kathy Stravers 4018 University Avenue, Des Moines, Iowa 50311 515-279-8090
Name Street Address City, State, Zip Phone

STATE FEDERAL SAVINGS AND LOAN ASSOCIATION

519 Sixth Ave. / Des Moines, Iowa 50309 / 515-282-0236
Branch Office: 4018 University / Des Moines, Iowa 50311 / 515-279-8090

MODIFICATION AGREEMENT

8273

This Modification Agreement is made this 17th day of March 1998, by and between Robert S. Anderson and Patsy A. Anderson, husband and wife, (the "Borrowers") and State Federal Savings and Loan Association of Des Moines, (the "Lender").

The Lender is the holder of a Promissory Note (the "Note") executed by the Borrowers dated April 19, 1994, in the principal amount of one hundred fifteen thousand and No/100 dollars (\$115,000.00) bearing interest on the unpaid balance thereof from time to time at the rate of eight and No/100 percent (8.00%) per annum from the date thereof until fully paid, which principal and interest is payable in monthly installments of one thousand ninety nine and No/100 dollars (\$1,099.00) commencing on the 1st day of August 1994, and thereafter on the 1st day of each month until July 1, 2009, when the entire unpaid balance of principal and interest shall be due and payable.

The Note is secured by a First Mortgage (the "Mortgage") executed by the Borrowers on April 19, 1994, on certain real property located in Madison County, Iowa, which is described as follows:

The South 330 feet of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Seventeen (17) and the North 10 acres of the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty (20), all in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,

recorded in Book 172 on Page 64, Madison County, Iowa records, locally known as 1920 Summerhill Drive, Winterset, Iowa 50273.

In consideration of their mutual promises the Borrowers and the Lender hereby agree to the following:

The interest rate on the above said Note is hereby decreased to 7.00% per annum, effective March 1, 1998, and the monthly payments have been adjusted to reflect the reamortization. The Maturity Date of the loan remains July 1, 2009.

Said Note and Mortgage in all other respects shall remain in full force and effect.

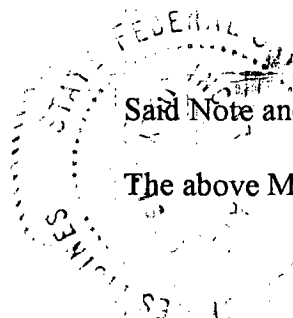
The above Modification Agreement shall become effective April 1, 1998.

STATE FEDERAL SAVINGS AND LOAN
ASSOCIATION OF DES MOINES

John F. Golden
John F. Golden, President

Patsy A. Anderson
Patsy A. Anderson

Robert S. Anderson
Robert S. Anderson



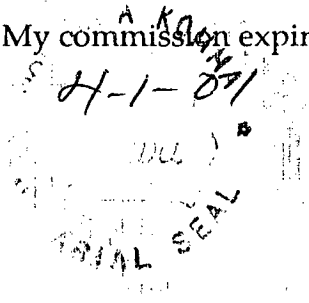
STATE OF IOWA

SS:

County of Polk

On this 17th day of March, 19 98, before me, a Notary Public in the State of Iowa, personally appeared Robert S. Anderson and Patsy A. Anderson, husband and wife, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My commission expires:



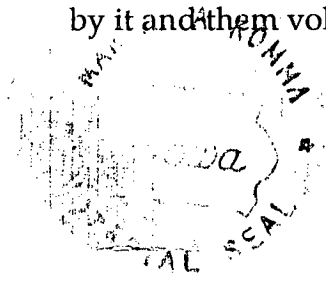
Melba A. Hanna
Notary Public in the State of Iowa

STATE OF IOWA

SS:

County of Polk

On this 17th day of March, 19 98, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared John F. Golden, to me personally known, who, being by me duly sworn, did say that he is the President of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said John F. Golden as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and them voluntarily executed.



Melba A. Hanna
Notary Public in and for said County